


RevoCar 2023-2 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2023-2 
Issuer	RevoCar 2023-2 UG (haftungsbeschränkt) Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH



Contents

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Page Funding Reports Settlement

1	Cover
2	Contents
3	Transaction Parties
4	Reporting Contact
5	Reporting Details
6	Ratings
7	Trigger & Clean Up Call
8	Notes Information
9	Reserve Accounts
10	Risk Retention
11	Available Distribution Amount
12	Waterfall
13	Portfolio Information
14	Swap Data
15	Defaults and Recoveries Loan Level Information
18	Delinquency Analysis 1
19	Delinquency Analysis 2

Page Stratification Reports

20	Distribution by Federal State
21	Car Type, Customer Group, Object Type
22	Insurances and Contract Type
23	Payment Properties
24	Distribution by Downpayment and Contract
25	Interest Rate Range
26	Original Principal Balance
27	Outstanding Principal Balance
28	Scoring
29	Debtor Characteristics I
30	Debtor Characteristics II
31	Top 15 Debtors
32	Balloon Amount
33	Seasoning
34	Distribution by Origination and Maturity Year
35	Remaining Maturity
36	Original Maturity

Page Further Additional Reports

37	Loan to Value
38	Distribution by Manufacturer Brands
39	Drive Type & EU Emission
40	Energy and Co2 Performance
41	Contractual Amortisation Profile

All amounts are presented in Euro.

Transaction Parties

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

	<u>Address</u>	<u>Contact</u>	
Issuer	RevoCar 2023-2 UG (haftungsbeschränkt) Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com	Isabelle Valencius isabelle.valencius@cscglobal.com Telephone: +352 621 747 292 DE-RevoCar@intertrustgroup.com
Originator / Servicer / Subordinated Lender	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Malte Kemp abs@bank11.com Telephone: +49 2131 3877224	Markus Kopetschke abs@bank11.com Telephone: +49 2131 3877232
Corporate Services Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com	Isabelle Valencius isabelle.valencius@cscglobal.com Telephone: +352 621 747 292 DE-RevoCar@intertrustgroup.com
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Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland 1 North Wall Quay Dublin 1 Ireland	abs.mbsadmin@citi.com Telephone: +44 (0)20 7500 0279	
Arranger / Lead Manager	UniCredit Bank GmbH Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de Telephone: +49 89 37812679	
Swap Counterparty	DZ Bank AG Platz der Republik 60265 Frankfurt am Main Germany	tom.oelrich@dzbank.de Telephone +49 69 7447 4341	
Trustee / Data Trustee	Intertrust Trustees GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com trustees-germany@intertrustgroup.com	

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Reporting Contact

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

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Reporting Details

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Cut-Off Date	30.09.2023
Closing Date / Issue Date	19.10.2023
Interest Determination Date	19.12.2024
Investor Reporting Date	13.01.2025
Calculation Date	17.01.2025
Payment Date	21.01.2025

Days Accrued

Collection Period	from	01.12.2024	to	31.12.2024	31
Interest Period	from	23.12.2024	to	21.01.2025	29

Ratings

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Transaction Party		<u>Initial</u>		<u>Current</u>	
		DBRS (LT/ST)	Moody's (LT/ST)	DBRS (LT/ST)	Moody's (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	DZ Bank AG	AA (low)/R-1 (middle)	Aa2/P-1	AA (low)/R-1 (middle)	Aa2/P-1
Arranger / Lead Manager	Unicredit Bank GmbH	private rating	A2/P-1	private rating	A2/P-1
Corporate Service Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Frankfurt	NA	NA	NA	NA
Trustee / Data Trustee	Intertrust Trustees GmbH	NA	NA	NA	NA
Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1
Account Bank	Citibank Europe PLC, Germany branch	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Sequential Payment Event	Trigger Value	Current Value	Trigger Breach
Cumulative Loss Ratio 0-12 month	0.50%	0.00%	No
Cumulative Loss Ratio 12+ month	1.00%	0.29%	No
Class E Principal Deficiency Event	2,500,000.00	0.00	No
Clean-up Call %	10.00%	71.46%	No
Occurrence of Servicer Termination Event			No
Occurrence of Issuer Event of Default			No

Principal Deficiency Event	Trigger Value	Current Value*	Trigger Breach
Class B Principal Deficiency Event	34,250,000.00	0.00	No
Class C Principal Deficiency Event	19,250,000.00	0.00	No
Class D Principal Deficiency Event	8,750,000.00	0.00	No
Class E Principal Deficiency Event	2,500,000.00	0.00	No

Account Bank Required Rating**	Trigger DBRS	Trigger Moody's	Trigger Breach
Long Term	A	A2	No
Short Term	-	P-1	No

Swap Rating Trigger	Trigger DBRS	Trigger Moody's	Trigger Breach
1st Rating Trigger (Long Term)	A	A3	No
2nd Rating Trigger (Long Term)	BBB	Baa3	No

Clean-up Call %	Trigger Value	Current Value	Trigger Breach
	10.00%	71.46%	No

Fulfillment of Enforcement Conditions No

*disregarding minor amounts due to the rounding of principal payments in accordance with the prospectus

**Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

RevoCar 2023-2
Investor ReportDetermination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
Current Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
ISIN	XS2681037326	XS2681037599	XS2681038134	XS2681038308	XS2681038480	
Legal Maturity Date	Sep 2036	Sep 2036	Sep 2036	Sep 2036	Sep 2036	
Fixed / Floating	floating	floating	floating	floating	floating	
1M_EURIBOR	2.795%	2.795%	2.795%	2.795%	2.795%	
Spread	0.620%	2.750%	3.750%	6.500%	10.500%	
Interest Rate	3.415%	5.545%	6.545%	9.295%	13.295%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	4,410	330	90	110	60	
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	441,000,000.00	33,000,000.00	9,000,000.00	11,000,000.00	6,000,000.00	500,000,000.00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
Aggregate Notes Principal Amount (bop) per Class	326,219,695.20	24,410,997.60	6,657,544.80	8,136,999.20	1,303,494.60	366,728,731.40
Aggregate Notes Principal Amount (bop) per Note	73,972.72	73,972.72	73,972.72	73,972.72	21,724.91	
Available Distribution Amount						10,804,906.86
Principal Redemption Amount per Class	8,216,800.20	614,862.60	167,689.80	204,954.20	242,673.60	9,446,980.40
Principal Redemption Amount per Note	1,863.22	1,863.22	1,863.22	1,863.22	4,044.56	
Aggregate Notes Principal Amount (eop) per Class	318,002,895.00	23,796,135.00	6,489,855.00	7,932,045.00	1,060,821.00	357,281,751.00
Aggregate Notes Principal Amount (eop) per Note	72,109.50	72,109.50	72,109.50	72,109.50	17,680.35	
Current Tranching	89.01%	6.66%	1.82%	2.22%	0.30%	
Pro-Rata Tranching	89.27%	6.68%	1.82%	2.23%		
Payments of Interest						
Interest Amount	897,435.00	109,038.60	35,100.90	60,926.80	13,960.20	
Interest Amount per Note	203.50	330.42	390.01	553.88	232.67	
Unpaid Interest of Determination Date	0.00	0.00	0.00	0.00	0.00	
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00	0.00	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	11.80%	5.20%	3.40%	1.20%	0.00%	
Current Credit Enhancement (Subordination, Overcollateralization, incl. Excess Spread)	13.60%	6.94%	5.12%	2.90%	2.61%	
Current Credit Enhancement (Subordination, Overcollateralization, excl. Excess Spread)	12.38%	5.72%	3.90%	1.68%	1.38%	
Overcollateralization						4,939,154.11

Reserve Accounts

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	6,000,000.00
Liquidity Reserve Account (bop)	4,457,102.39
Amounts debited to Liquidity Reserve Account	110,451.53
Amounts credited to Liquidity Reserve Account	0.00
Liquidity Reserve Account (eop)	4,346,650.86

	<u>Amount</u>
<u>Servicing Fee Reserve Account</u>	
Initial Balance of Servicing Fee Reserve Account	8,670,000.00
Servicing Fee Reserve Account (bop)	4,886,667.67
Amounts debited to Servicing Fee Reserve Account	238,021.70
Amounts credited to Servicing Fee Reserve Account	0.00
Servicing Fee Reserve Account (eop)	4,648,645.97

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	5,000,000.00
Commingling Reserve Account (bop)	3,714,251.99
Amounts debited to Commingling Reserve Account	92,042.94
Amounts credited to Commingling Reserve Account	0.00
Commingling Reserve Account (eop)	3,622,209.05

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collateral Account	0.00
Swap Collateral Account (bop)	0.00
Amounts debited to Swap Collateral Account	0.00
Amounts credited to Swap Collateral Account	0.00
Swap Collateral Account (eop)	0.00

For information purposes only:

Debtor Deposit Amount** equals to: 0.00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** Debtor Deposit Amount means the aggregate of the Net Debtor Deposit Amount for all Debtors which owe a Purchased Receivable on the relevant Determination Date

Risk Retention

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

The Originator will, whilst any of the Notes remain outstanding retain for the life of the Transaction a material net economic interest of not less than 5 per cent with respect to the Transaction in accordance with Article 6(3)(c) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with Article 10(2) of Commission Delegated Regulation (EU) 625/2014 or any successor delegated regulation. For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Originator will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures of not less than 5% of the securitised exposures.

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	499,999,692.80	94.3%	24,346	94.4%
Retained by Bank11	29,999,795.62	5.7%	1,434	5.6%
Total	529,999,488.42	100.0%	25,780	100.0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	362,220,905.11	94.3%	20,544	94.4%
Retained by Bank11	22,004,060.83	5.7%	1,214	5.6%
Total	384,224,965.94	100.0%	21,758	100.0%

Available Distribution Amount

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	6,308,660.32
Remaining Collections	4,443,477.52

Calculation of the Available Distribution Amount

Total Collections	10,659,200.16
(a) - thereof Interest Collections	1,770,253.04
(b) - thereof Principal Collections	8,888,947.12
(c) Recovery Collections	92,937.68
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0.00
(e) Amount received by the Issuer under Swap Agreement	0.00
(g) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0.00
(h) Amount on Servicing Fee Reserve Account (if Servicer Termination Event has occurred)	0.00
(i) Amount on Operating Account (incl. interest on Reserve Accounts)	52,806.28
+ plus surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes from the last month	5.98
- less surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes	43.24
Available Distribution Amount	10,804,906.86

Waterfall

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

	Payment	Remaining Amount
Available Distribution Amount		10,804,906.86
(a) any due and payable Statutory Claims	221.67	10,804,685.19
(b) any due and payable Trustee Expenses	-	10,804,685.19
(c) any due and payable Administration Expenses	1,166.67	10,803,518.52
(d) any due and payable Servicing Fee to the Servicer	119,681.45	10,683,837.07
(e) any Amount payable to the Swap Counterparty	120,295.17	10,563,541.90
(f) Class A Notes Interest Amount	897,435.00	9,666,106.90
(g) Class B Notes Interest Amount	109,038.60	9,557,068.30
(h) Class C Notes Interest Amount	35,100.90	9,521,967.40
(i) Class D Notes Interest Amount	60,926.80	9,461,040.60
(j) Class E Notes Interest Amount	13,960.20	9,447,080.40
(k) <i>if no Sequential Payment Trigger Event occurred, to pay pari passu and on apro rata basis</i>		
(i) Class A Principal Redemption Amount	8,216,800.20	1,230,280.20
(ii) Class B Principal Redemption Amount	614,862.60	615,417.60
(iii) Class C Principal Redemption Amount	167,689.80	447,727.80
(iv) Class D Principal Redemption Amount	204,954.20	242,773.60
<i>after the occurrence of a Sequential Payment Trigger Event, each class is paid back sequentially</i>		
(l) Class A Principal Redemption Amount	0.00	242,773.60
(m) <i>if a Class B Principal Deficiency Event is occurring, Class B Notes Interest Amount</i>	0.00	242,773.60
(n) Class B Principal Redemption Amount	0.00	242,773.60
(o) <i>if a Class C Principal Deficiency Event is occurring, Class C Notes Interest Amount</i>	0.00	242,773.60
(p) Class C Principal Redemption Amount	0.00	242,773.60
(q) <i>if a Class D Principal Deficiency Event is occurring, Class D Notes Interest Amount</i>	0.00	242,773.60
(r) Class D Principal Redemption Amount	0.00	242,773.60
(s) <i>if a Class E Principal Deficiency Event is occurring, Class E Notes Interest Amount</i>	0.00	242,773.60
(t) Class E Principal Redemption Amount	0.00	242,773.60
<i>regardless of Sequential Payment Trigger Event</i>	0.00	242,773.60
(u) Commingling Reserve Adjustment Amount	0.00	242,773.60
(v) Subordinated Swap Amounts	0.00	242,773.60
(w) Class E Turbo Principal Redemption Amount	242,673.60	100.00
(x) Additional Servicer Fee to the Servicer	0.00	100.00
(y) Transaction Gain to the shareholders of the Issuer	100.00	0.00

Portfolio Information

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

	<u>Current Period</u>	
	Outstanding Principal Balance	Number of Contracts
Beginning of Period	371,425,199.33	20,813
Scheduled Principal Payments	4,897,428.35	
Principal Payments End of Term	602,213.62	47
Principal Payments Early Settlement	3,389,305.15	207
Total Principal Collections	8,888,947.12	254
Defaulted Receivables	315,347.10	15
End of Period (As of Determination Date)	362,220,905.11	20,544

Swap Data

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Swap Counterparty Data

Swap Counterparty Provider	DZ Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	366,728,731.40
Fixed Rate	3.202%
Floating Rate (Euribor)	2.795%
Interest Days	29
Paying Leg	945,995.10
Receiving Leg	825,699.93
Net Swap Payments (- from SPV / + to SPV)	-120,295.17
Swap Notional Amount after IPD	357,281,751.00

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
81			2,040,788.15	1,971,741.81	517,752.72	1,453,989.09	73.7%					
1	2023-12	2022-07	67,148.39	66,727.79	50,659.06	16,068.73	24.1%	07987	NW	MERCEDES-BENZ	Loan Balloon	Commercial
2	2023-12	2023-06	31,091.44	31,449.84	17,867.56	13,582.28	43.2%	66636	NW	PEUGEOT	Loan Balloon	Commercial
3	2024-03	2022-08	18,532.08	19,218.71	9,518.26	9,700.45	50.5%	47589	GW	RENAULT	Loan Balloon	Private
4	2024-03	2022-11	19,295.53	19,780.01	19,780.01	0.00	0.0%	14059	GW	BMW	Loan Balloon	Private
5	2024-03	2023-03	23,441.27	23,670.61	6,530.61	17,140.00	72.4%	41849	GW	VW	Loan Balloon	Private
6	2024-03	2023-05	7,322.40	8,342.42	6,019.68	2,322.74	27.8%	63486	GW	VW	Loan Amortising	Private
7	2024-03	2023-06	23,688.67	23,658.39	17,567.52	6,090.87	25.7%	87600	GW	HYUNDAI	Loan Balloon	Private
8	2024-04	2022-10	22,141.86	22,261.05	17,718.19	4,542.86	20.4%	58511	GW	RENAULT	Loan Balloon	Private
9	2024-04	2022-10	12,652.40	12,592.53	8,558.90	4,033.63	32.0%	83714	GW	BMW	Loan Balloon	Private
10	2024-04	2022-11	17,272.83	17,160.09	-73.98	17,234.07	100.4%	80997	GW	BMW	Loan Balloon	Private
11	2024-04	2023-06	11,878.77	11,200.66	5,242.14	5,958.52	53.2%	41836	GW	IVECO	Loan Amortising	Private
12	2024-04	2023-06	29,560.01	31,174.22	-254.04	31,428.26	100.8%	38112	GW	HYUNDAI	Loan Amortising	Private
13	2024-05	2023-02	49,293.66	47,582.35	31,917.29	15,665.06	32.9%	72760	NW	JEEP	Loan Balloon	Private
14	2024-05	2023-05	27,281.55	26,954.74	17,888.78	9,065.96	33.6%	58095	GW	HARLEY-DAVIDSON	Loan Balloon	Private
15	2024-06	2022-09	26,281.84	27,268.73	11,371.41	15,897.32	58.3%	44263	NW	MG	Loan Balloon	Commercial
16	2024-06	2022-11	42,341.15	43,340.61	31,334.24	12,006.37	27.7%	51143	GW	AUDI	Loan Balloon	Private
17	2024-06	2023-03	11,797.49	12,303.11	3,416.19	8,886.92	72.2%	64367	GW	BMW	Loan Balloon	Private
18	2024-06	2023-05	35,850.27	36,386.33	25,319.10	11,067.23	30.4%	89134	NW	FORD	Loan Balloon	Private
19	2024-06	2023-05	30,468.81	31,361.42	18,319.88	13,041.54	41.6%	33100	GW	VW	Loan Balloon	Private
20	2024-06	2023-05	19,969.10	20,065.86	6,662.88	13,402.98	66.8%	65931	GW	SKODA	Loan Balloon	Private
21	2024-06	2023-06	27,845.84	28,401.70	20,862.75	7,538.95	26.5%	20535	GW	ALFA ROMEO	Loan Balloon	Commercial
22	2024-07	2022-02	26,496.19	26,127.84	-1,150.45	27,278.29	104.4%	35792	GW	FORD	Loan Balloon	Private
23	2024-07	2023-02	18,978.42	19,109.20	-186.57	19,295.77	101.0%	73312	GW	BMW	Loan Balloon	Private
24	2024-07	2022-07	47,288.30	48,058.71	13,845.25	34,213.46	71.2%	46459	NW	VW	Loan Balloon	Private
25	2024-07	2022-08	61,773.70	61,088.66	-344.89	61,433.55	100.6%	40479	GW	MERCEDES-BENZ	Loan Balloon	Commercial
26	2024-07	2023-02	12,480.80	12,498.06	5,050.15	7,447.91	59.6%	51147	GW	KIA	Loan Balloon	Commercial
27	2024-07	2023-02	23,610.93	23,365.07	-250.42	23,615.49	101.1%	81476	GW	OPEL	Loan Balloon	Commercial
28	2024-07	2023-02	17,583.84	17,693.34	17,693.34	0.00	0.0%	85293	GW	PEUGEOT	Loan Balloon	Private
29	2024-07	2023-07	29,240.74	30,237.85	-294.05	30,531.90	101.0%	27474	GW	MERCEDES-BENZ	Loan Balloon	Private
30	2024-07	2023-08	29,663.75	29,395.16	-197.24	29,592.40	100.7%	35759	GW	CORVETTE	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
31	2024-08	2022-10	41,369.16	41,227.21	0.00	41,227.21	100.0%	86156	GW	BMW	Loan Balloon	Private
32	2024-08	2022-10	25,854.89	26,327.74	-345.67	26,673.41	101.3%	56077	GW	BIMOBIL	Loan Amortising	Private
33	2024-08	2023-03	47,455.25	45,519.77	5,373.70	40,146.07	88.2%	83435	NW	FIAT	Loan Balloon	Commercial
34	2024-08	2023-03	35,882.08	35,216.79	17,364.68	17,852.11	50.7%	72116	GW	MERCEDES-BENZ	Loan Balloon	Private
35	2024-08	2023-05	23,784.45	21,368.17	6,967.35	14,400.82	67.4%	95496	GW	OPEL	Loan Balloon	Private
36	2024-08	2023-05	19,154.46	18,312.82	12,972.60	5,340.22	29.2%	89368	GW	SKODA	Loan Balloon	Private
37	2024-08	2023-06	48,420.19	50,503.16	-843.23	51,346.39	101.7%	31134	NW	VW	Loan Balloon	Commercial
38	2024-08	2023-06	27,710.74	28,055.31	-805.97	28,861.28	102.9%	12057	GW	FIAT	Loan Balloon	Commercial
39	2024-08	2023-07	16,743.39	15,727.30	-98.09	15,825.39	100.6%	41334	GW	CITROEN	Loan Amortising	Commercial
40	2024-09	2022-11	28,305.86	27,048.03	-229.97	27,278.00	100.9%	14167	NW	RENAULT	Loan Balloon	Private
41	2024-09	2023-02	29,765.22	26,495.49	-142.11	26,637.60	100.5%	60431	NW	VW	Loan Balloon	Private
42	2024-09	2023-03	11,459.20	9,752.64	-590.02	10,342.66	106.0%	90584	GW	VW	Loan Balloon	Commercial
43	2024-09	2023-04	8,111.86	7,412.37	-196.38	7,608.75	102.6%	49525	GW	DACIA	Loan Amortising	Commercial
44	2024-09	2023-05	31,510.39	31,550.49	18,044.29	13,506.20	42.8%	67227	NW	KIA	Loan Balloon	Private
45	2024-09	2023-05	12,332.73	11,300.35	-315.33	11,615.68	102.8%	49525	GW	PEUGEOT	Loan Amortising	Commercial
46	2024-09	2023-07	20,572.98	18,338.78	-230.51	18,569.29	101.3%	59071	GW	AUDI	Loan Amortising	Private
47	2024-09	2023-07	43,374.68	37,753.25	15,165.46	22,587.79	59.8%	63773	GW	PORSCHE	Loan Amortising	Commercial
48	2024-10	2022-09	43,902.12	39,860.04	-1,356.35	41,216.39	103.4%	53840	GW	FORD	Loan Balloon	Private
49	2024-10	2023-01	10,730.42	8,968.39	-1,063.57	10,031.96	111.9%	83483	GW	FIAT	Loan Balloon	Private
50	2024-10	2023-02	22,149.22	20,596.16	12,810.25	7,785.91	37.8%	95168	GW	VW	Loan Balloon	Private
51	2024-10	2023-03	19,366.31	18,523.58	-1,210.08	19,733.66	106.5%	32130	GW	VW	Loan Balloon	Private
52	2024-11	2023-04	14,687.39	14,134.21	-193.81	14,328.02	101.4%	24217	GW	FORD	Loan Balloon	Commercial
53	2024-11	2022-08	29,423.53	26,592.23	19,708.81	6,883.42	25.9%	74354	GW	MERCEDES-BENZ	Loan Balloon	Private
54	2024-11	2022-10	29,668.81	28,984.84	-953.19	29,938.03	103.3%	63128	GW	MERCEDES-BENZ	Loan Balloon	Private
55	2024-11	2022-11	13,926.09	12,553.07	-150.24	12,703.31	101.2%	64572	GW	MERCEDES-BENZ	Loan Amortising	Private
56	2024-11	2023-02	14,632.73	14,123.18	-109.43	14,232.61	100.8%	84432	NW	MITSUBISHI	Loan Balloon	Private
57	2024-11	2023-02	49,542.55	48,253.83	48,253.83	0.00	0.0%	67742	GW	MERCEDES-BENZ	Loan Balloon	Private
58	2024-11	2023-03	16,318.86	15,677.55	27.88	15,649.67	99.8%	10969	GW	JAGUAR	Loan Balloon	Private
59	2024-11	2023-03	54,717.97	56,583.29	-643.21	57,226.50	101.1%	59581	NW	FORD	Loan Balloon	Private
60	2024-11	2023-05	9,864.05	3,816.74	291.11	3,525.63	92.4%	88677	GW	FORD	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
61	2024-11	2023-05	6,544.67	5,534.98	-73.36	5,608.34	101.3%	47198	GW	SEAT	Loan Amortising	Private
62	2024-11	2023-05	28,096.06	23,634.80	-314.64	23,949.44	101.3%	46446	GW	VW	Loan Amortising	Commercial
63	2024-11	2023-05	13,155.99	11,382.93	4,460.01	6,922.92	60.8%	86150	GW	TOYOTA	Loan Amortising	Commercial
64	2024-11	2023-05	14,231.38	13,455.81	7,754.85	5,700.96	42.4%	91322	GW	OPEL	Loan Balloon	Private
65	2024-11	2023-06	12,094.72	9,022.45	-112.19	9,134.64	101.2%	90439	GW	BMW	Loan Amortising	Private
66	2024-11	2023-08	7,229.24	4,311.90	-292.29	4,604.19	106.8%	64331	GW	DACIA	Loan Amortising	Commercial
67	2024-12	2023-05	9,040.58	8,672.49	6,241.73	2,430.76	28.0%	26871	GW	VW	Loan Balloon	Private
68	2024-12	2022-08	25,446.27	24,285.97	-2,772.54	27,058.51	111.4%	85521	GW	FORD	Loan Balloon	Commercial
69	2024-12	2022-12	20,731.37	20,533.49	-108.80	20,642.29	100.5%	48249	GW	PEUGEOT	Loan Balloon	Commercial
70	2024-12	2023-02	21,563.28	20,358.80	-109.77	20,468.57	100.5%	60431	NW	VW	Loan Balloon	Private
71	2024-12	2023-03	33,361.90	31,656.40	-117.07	31,773.47	100.4%	86647	GW	FORD	Loan Balloon	Private
72	2024-12	2023-04	16,300.06	15,168.92	-1,060.73	16,229.65	107.0%	51147	GW	HYUNDAI	Loan Amortising	Private
73	2024-12	2023-04	38,863.17	36,964.59	-188.29	37,152.88	100.5%	16767	NW	RENAULT	Loan Balloon	Private
74	2024-12	2023-05	7,775.82	7,351.02	-57.61	7,408.63	100.8%	84558	GW	AUDI	Loan Amortising	Private
75	2024-12	2023-05	15,892.26	14,963.42	-102.69	15,066.11	100.7%	48527	GW	OPEL	Loan Balloon	Private
76	2024-12	2023-05	28,579.64	27,221.72	-953.19	28,174.91	103.5%	79725	GW	AUDI	Loan Balloon	Private
77	2024-12	2023-05	27,450.23	26,210.35	-117.32	26,327.67	100.4%	84453	GW	JEEP	Loan Balloon	Private
78	2024-12	2023-06	10,744.93	10,066.63	-978.84	11,045.47	109.7%	87439	GW	SKODA	Loan Balloon	Private
79	2024-12	2023-06	21,793.50	20,125.14	-105.67	20,230.81	100.5%	77955	GW	OPEL	Loan Balloon	Private
80	2024-12	2023-06	34,074.96	29,122.69	-184.45	29,307.14	100.6%	36217	GW	MERCEDES-BENZ	Loan Amortising	Commercial
81	2024-12	2023-07	24,808.51	22,645.47	-948.77	23,594.24	104.2%	56424	GW	FORD	Loan Balloon	Private

Delinquency Analysis

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Delinquent Payments

	Performing Receivables	Delinquent Payment				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	27,293.41	15,108.49	0.00	0.00	42,401.90
2	479,629,074.42	30,960.37	85,934.38	15,637.33	0.00	132,532.08
3	471,015,505.49	24,823.58	33,623.37	36,870.25	11,725.48	107,042.68
4	461,686,172.55	165,966.79	14,931.51	25,625.42	48,790.89	255,314.61
5	451,647,205.51	33,232.55	98,614.79	12,635.80	48,978.78	193,461.92
6	441,555,176.58	91,399.96	39,895.82	82,158.12	49,637.49	263,091.39
7	431,813,655.43	239,520.12	28,323.55	48,708.10	175,582.44	492,134.21
8	422,271,875.15	235,313.29	171,565.85	21,579.96	212,455.89	640,914.99
9	412,399,987.84	298,776.90	178,611.21	187,336.57	123,181.78	787,906.46
10	402,432,338.89	125,262.00	444,088.10	90,107.43	198,646.56	858,104.09
11	392,850,483.18	499,468.43	135,390.50	169,848.60	196,980.14	1,001,687.67
12	383,587,098.83	139,986.90	114,657.37	294,037.84	226,578.28	775,260.39
13	373,888,750.91	104,548.19	206,387.39	65,607.30	322,712.43	699,255.31
14	364,992,924.68	212,231.98	152,281.53	23,705.66	185,008.78	573,227.95
15	355,766,752.23	349,114.64	83,519.65	30,887.65	193,124.12	656,646.06

Delinquency Analysis

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	1,870,160.37	559,971.46	0.00	0.00	2,430,131.83
2	479,629,074.42	1,633,916.52	1,821,287.53	396,911.92	0.00	3,852,115.97
3	471,015,505.49	1,547,517.78	1,351,814.14	1,063,296.64	194,318.36	4,156,946.92
4	461,686,172.55	1,932,636.12	474,860.85	958,146.70	1,065,587.28	4,431,230.95
5	451,647,205.51	2,030,735.69	1,652,578.96	347,553.12	972,947.82	5,003,815.59
6	441,555,176.58	2,870,600.04	1,380,422.67	1,035,624.70	915,784.80	6,202,432.21
7	431,813,655.43	2,803,074.96	1,169,742.11	1,470,733.84	1,148,772.80	6,592,323.71
8	422,271,875.15	1,846,612.05	2,071,979.36	628,108.84	1,758,763.09	6,305,463.34
9	412,399,987.84	2,429,157.68	1,494,722.83	964,834.90	1,782,152.58	6,670,867.99
10	402,432,338.89	797,641.86	3,122,960.72	542,693.97	1,494,907.48	5,958,204.03
11	392,850,483.18	2,716,741.99	933,077.40	1,426,913.18	1,517,192.15	6,593,924.72
12	383,587,098.83	2,437,883.61	795,776.95	1,704,326.93	1,841,472.26	6,779,459.75
13	373,888,750.91	883,755.63	2,942,876.87	401,384.87	2,420,499.00	6,648,516.37
14	364,992,924.68	1,936,366.59	1,676,957.39	779,523.48	2,039,427.19	6,432,274.65
15	355,766,752.23	2,346,178.17	1,580,950.61	260,222.70	2,266,801.40	6,454,152.88

Distribution by Federal State

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Federal State	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Baden-Württemberg	50,136,462.60	13.84%	2,756	13.42%
Bavaria	69,507,794.78	19.19%	3,770	18.35%
Berlin	8,689,858.65	2.40%	470	2.29%
Brandenburg	10,800,667.43	2.98%	622	3.03%
Bremen	1,560,641.97	0.43%	79	0.38%
Hamburg	4,522,456.60	1.25%	223	1.09%
Hesse	32,743,565.49	9.04%	1,757	8.55%
Mecklenburg-Vorpommern	6,608,954.34	1.82%	377	1.84%
Lower Saxony	28,666,402.29	7.91%	1,746	8.50%
North Rhine-Westphalia	74,758,705.25	20.64%	4,453	21.68%
Rhineland-Palatinate	20,314,315.20	5.61%	1,181	5.75%
Saarland	5,440,610.57	1.50%	310	1.51%
Saxony	15,873,684.17	4.38%	895	4.36%
Saxony-Anhalt	12,299,958.02	3.40%	710	3.46%
Schleswig-Holstein	10,116,617.07	2.79%	581	2.83%
Thuringia	10,180,210.68	2.81%	614	2.99%
Total	362,220,905.11	100.00%	20,544	100.00%

Distribution by Vehicle Type, Debtor Group, Object Type

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Vehicle Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
New vehicle	118,213,017.08	32.64%	5,017	24.42%
Used vehicle	244,007,888.03	67.36%	15,527	75.58%
Total	362,220,905.11	100.00%	20,544	100.00%

Debtor Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Private individual	341,321,515.55	94.23%	19,661	95.70%
Commercial client	20,899,389.56	5.77%	883	4.30%
Total	362,220,905.11	100.00%	20,544	100.00%

Object Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Car	349,720,462.20	96.55%	19,838	96.56%
Motorbike	2,914,351.97	0.80%	382	1.86%
Leisure	9,586,090.94	2.65%	324	1.58%
Total	362,220,905.11	100.00%	20,544	100.00%

Insurances and Contract Type

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Payment Protection Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	63,405,738.28	17.50%	4,122	20.06%
No	298,815,166.83	82.50%	16,422	79.94%
Total	362,220,905.11	100.00%	20,544	100.00%

Gap Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	100,506,222.52	27.75%	5,158	25.11%
No	261,714,682.59	72.25%	15,386	74.89%
Total	362,220,905.11	100.00%	20,544	100.00%

Repair Cost Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	69,927,736.83	19.31%	3,721	18.11%
No	292,293,168.28	80.69%	16,823	81.89%
Total	362,220,905.11	100.00%	20,544	100.00%

Contract Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
EvoClassic	84,938,117.01	23.45%	7,567	36.83%
EvoSmart	277,282,788.10	76.55%	12,977	63.17%
Total	362,220,905.11	100.00%	20,544	100.00%

Payment Properties

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Payment Cycle	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1st of month	232,000,987.15	64.05%	13,086	63.70%
15th of month	130,219,917.96	35.95%	7,458	36.30%
Total	362,220,905.11	100.00%	20,544	100.00%

Payment Method	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Direct Debit	362,220,905.11	100.00%	20,544	100.00%
Other	0.00	0.00%	0	0.00%
Total	362,220,905.11	100.00%	20,544	100.00%

Distribution by Downpayment and Contract

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Downpayment	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
with downpayment	265,280,052.01	73.24%	14,400	70.09%
without downpayment	96,940,853.10	26.76%	6,144	29.91%
Total	362,220,905.11	100.00%	20,544	100.00%

Average Downpayment 5,351
Maximum Downpayment 100,000

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
No	84,938,117.01	23.45%	7,567	36.83%
Yes	277,282,788.10	76.55%	12,977	63.17%
- of which balloon rates	198,991,779.28	71.76%		
- of which regular instalments	78,291,008.82	28.24%		
Total	362,220,905.11	100.00%	20,544	100.00%

Interest Rate Range

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Loan Interest Rate Range (p.a.)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
3.00% - 3.99%	61,430,954.03	16.96%	2,961	14.41%
4.00% - 4.99%	65,538,231.02	18.09%	2,936	14.29%
5.00% - 5.99%	105,393,871.91	29.10%	5,652	27.51%
6.00% - 6.99%	82,881,752.28	22.88%	5,113	24.89%
7.00% - 7.99%	42,333,603.39	11.69%	3,375	16.43%
8.00% - 8.99%	4,171,113.73	1.15%	445	2.17%
9.00% - 9.99%	471,378.75	0.13%	62	0.30%
10.00% - 10.99%	0.00	0.00%	0	0.00%
>=11.00%	0.00	0.00%	0	0.00%
Total	362,220,905.11	100.00%	20,544	100.00%
WA Loan Interest Rate p.a.	5.80%			

Original Principal Balance

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Original Principal Balance (Ranges in €)	Original Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	2,516,261.40	0.56%	656	3.19%
5,000: 9,999	20,038,383.50	4.49%	2,611	12.71%
10,000: 14,999	47,086,570.00	10.54%	3,756	18.28%
15,000: 19,999	66,157,158.10	14.82%	3,804	18.52%
20,000: 24,999	69,828,418.75	15.64%	3,129	15.23%
25,000: 29,999	61,514,945.69	13.78%	2,252	10.96%
30,000: 34,999	51,697,914.58	11.58%	1,601	7.79%
35,000: 39,999	38,293,558.37	8.58%	1,026	4.99%
40,000: 44,999	27,151,340.24	6.08%	644	3.13%
45,000: 49,999	17,659,284.08	3.95%	374	1.82%
50,000: 54,999	11,703,019.55	2.62%	224	1.09%
55,000: 59,999	6,695,635.86	1.50%	117	0.57%
>=60,000	26,204,892.61	5.87%	350	1.70%
Total	446,547,382.73	100.00%	20,544	100.00%

Average Original Principal Balance 21,736
Maximum Original Principal Balance 144,166

Outstanding Principal Balance

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Outstanding Principal Balance (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	6,393,564.46	1.77%	2,139	10.41%
5,000: 9,999	27,633,035.99	7.63%	3,640	17.72%
10,000: 14,999	51,830,737.77	14.31%	4,149	20.20%
15,000: 19,999	62,958,334.43	17.38%	3,613	17.59%
20,000: 24,999	57,906,027.20	15.99%	2,589	12.60%
25,000: 29,999	47,716,077.33	13.17%	1,748	8.51%
30,000: 34,999	35,753,527.17	9.87%	1,108	5.39%
35,000: 39,999	24,301,746.78	6.71%	651	3.17%
40,000: 44,999	14,190,595.26	3.92%	336	1.64%
45,000: 49,999	9,021,791.08	2.49%	190	0.92%
50,000: 54,999	5,804,603.70	1.60%	111	0.54%
55,000: 59,999	4,077,336.08	1.13%	71	0.35%
>=60,000	14,633,527.86	4.04%	199	0.97%
Total	362,220,905.11	100.00%	20,544	100.00%

Average Outstanding Principal Balance: 17,631
Maximum Outstanding Principal Balance 121,171

Distribution by Scoring

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Scoring	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
10,000: 9,800	157,581,023.79	43.50%	9,113	44.36%
9,799: 9,600	111,251,078.57	30.71%	6,307	30.70%
9,599: 9,400	46,237,152.91	12.76%	2,614	12.72%
9,399: 9,200	16,638,712.34	4.59%	959	4.67%
9,199: 9,000	7,799,831.95	2.15%	451	2.20%
8,999: 8,800	3,727,914.14	1.03%	213	1.04%
8,799: 8,600	1,713,249.29	0.47%	101	0.49%
8,599: 8,400	872,884.05	0.24%	47	0.23%
8,399: 8,200	842,072.68	0.23%	48	0.23%
8,199: 8,000	527,293.17	0.15%	31	0.15%
<8,000:	475,019.24	0.13%	25	0.12%
n/a	14,554,672.98	4.02%	635	3.09%
Total	362,220,905.11	100.00%	20,544	100.00%
Average Scoring	9,691			

Debtor Characteristics I

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Employment Type (Private Debtors)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Civil Servant	16,776,307.28	4.63%	894	4.35%
Public + Private Employee	224,004,848.04	61.84%	13,224	64.37%
Worker Private Sector	25,055,381.82	6.92%	1,680	8.18%
Self-Employed	55,038,927.34	15.19%	2,389	11.63%
Pensioners	16,458,100.80	4.54%	1,177	5.73%
Trainee/Intern	3,373,928.90	0.93%	257	1.25%
Homemaker	0.00	0.00%	0	0.00%
Unemployed	614,021.37	0.17%	40	0.19%
Craftsman	0.00	0.00%	0	0.00%
Commercial debtors & Others	20,899,389.56	5.77%	883	4.30%
Total	362,220,905.11	100.00%	20,544	100.00%

Debtor Age (Ranges in Years)	Outstanding Principal Balance	% of Total Balance	Number of Loans	% of Loans
18: 20	3,972,941.83	1.10%	290	1.41%
21: 25	27,127,252.29	7.49%	1,582	7.70%
26: 30	34,574,191.08	9.55%	1,956	9.52%
31: 35	42,384,428.89	11.70%	2,290	11.15%
36: 40	43,644,056.65	12.05%	2,355	11.46%
41: 45	43,189,690.78	11.92%	2,375	11.56%
46: 50	39,294,618.52	10.85%	2,249	10.95%
51: 55	39,377,003.67	10.87%	2,356	11.47%
56: 60	35,796,117.39	9.88%	2,090	10.17%
61: 65	18,171,607.44	5.02%	1,140	5.55%
66: 70	8,161,063.51	2.25%	541	2.63%
71: 75	4,985,567.09	1.38%	356	1.73%
>=76	642,976.41	0.18%	81	0.39%
n/a	20,899,389.56	5.77%	883	4.30%
Total	362,220,905.11	100.00%	20,544	100.00%

Debtor Characteristics II

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Debtor Monthly Net Income (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 1,000	8,349,184.91	2.30%	617	3.00%
1,001: 1,500	26,093,142.30	7.20%	1,943	9.46%
1,501: 2,000	66,955,976.78	18.48%	4,444	21.63%
2,001: 2,500	86,173,647.07	23.79%	5,101	24.83%
2,501: 3,000	56,510,427.80	15.60%	3,079	14.99%
3,001: 3,500	30,459,814.93	8.41%	1,528	7.44%
3,501: 4,000	20,280,773.14	5.60%	1,019	4.96%
4,001: 4,500	10,943,912.58	3.02%	502	2.44%
4,501: 5,000	13,557,144.63	3.74%	591	2.88%
5,001: 5,500	4,070,248.73	1.12%	158	0.77%
5,501: 6,000	5,936,528.75	1.64%	238	1.16%
>=6,001	18,361,047.87	5.07%	707	3.44%
n/a	14,529,055.62	4.01%	617	3.00%
Total	362,220,905.11	100.00%	20,544	100.00%

Top 15 Debtors

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Debtor Concentration	Outstanding Principal Balance	% of Balance	Number of Loans
1	121,171.04	0.03%	1
2	115,155.70	0.03%	1
3	111,956.52	0.03%	1
4	111,614.30	0.03%	1
5	108,996.31	0.03%	1
6	106,552.60	0.03%	1
7	105,187.07	0.03%	1
8	105,133.23	0.03%	1
9	104,135.91	0.03%	1
10	101,253.23	0.03%	1
11	100,615.85	0.03%	1
12	97,449.41	0.03%	1
13	97,418.37	0.03%	1
14	95,818.06	0.03%	1
15	95,812.59	0.03%	1
Total Top 15 Debtors	1,578,270.19	0.44%	15
Total Portfolio	362,220,905.11		20,544

Balloon Amount

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Balloon Amount (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0	84,938,117.01	23.45%	7,567	36.83%
1: 1,999	367,819.71	0.10%	90	0.44%
2,000: 3,999	4,512,223.48	1.25%	607	2.95%
4,000: 5,999	12,101,043.94	3.34%	1,168	5.69%
6,000: 7,999	16,244,561.43	4.48%	1,285	6.25%
8,000: 9,999	21,470,431.72	5.93%	1,448	7.05%
10,000: 11,999	24,473,352.36	6.76%	1,396	6.80%
12,000: 13,999	22,857,174.24	6.31%	1,188	5.78%
14,000: 15,999	23,463,163.02	6.48%	1,088	5.30%
16,000: 17,999	20,041,536.09	5.53%	853	4.15%
18,000: 19,999	18,103,457.43	5.00%	712	3.47%
20,000: 21,999	15,622,282.95	4.31%	567	2.76%
22,000: 23,999	15,125,670.04	4.18%	512	2.49%
24,000: 25,999	12,119,186.22	3.35%	390	1.90%
26,000: 27,999	10,557,501.69	2.91%	324	1.58%
28,000: 29,999	8,910,823.34	2.46%	254	1.24%
30,000: 31,999	7,874,052.44	2.17%	211	1.03%
32,000: 33,999	5,876,984.40	1.62%	152	0.74%
34,000: 35,999	5,832,707.02	1.61%	144	0.70%
36,000: 37,999	4,724,803.02	1.30%	112	0.55%
38,000: 39,999	3,816,614.75	1.05%	84	0.41%
>=40,000	23,187,398.81	6.40%	392	1.91%
Total	362,220,905.11	100.00%	20,544	100.00%

Average Balloon Amount 15,334

Balloon Maturity Year	Outstanding Balloon Amount	% of Balance	Number of Loans	% of Loans
2024	0.00	0.00%	0	0.00%
2025	21,492,952.27	10.80%	1,050	8.09%
2026	52,892,402.41	26.58%	2,826	21.78%
2027	84,427,502.63	42.43%	5,750	44.31%
2028	40,178,921.97	20.19%	3,351	25.82%
Total	198,991,779.28	100.00%	12,977	100.00%

Seasoning

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Seasoning (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:3	0.00	0.00%	0	0.00%
4:6	0.00	0.00%	0	0.00%
7:9	0.00	0.00%	0	0.00%
10:12	0.00	0.00%	0	0.00%
13:15	95,701.10	0.03%	7	0.03%
16:18	159,671,579.87	44.08%	10,231	49.80%
19:21	135,734,539.54	37.47%	7,016	34.15%
22:24	29,096,147.64	8.03%	1,342	6.53%
25:27	25,353,522.44	7.00%	1,292	6.29%
28:30	8,244,567.96	2.28%	409	1.99%
>=31	4,024,846.56	1.11%	247	1.20%
Total	362,220,905.11	100.00%	20,544	100.00%

WA Seasoning (in months) 19.7

Distribution by Origination and Maturity Year

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Origination Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2019	0.00	0.00%	0	0.00%
2020	64,645.91	0.02%	8	0.04%
2021	1,943,479.00	0.54%	132	0.64%
2022	53,522,142.62	14.78%	2,638	12.84%
2023	306,690,637.58	84.67%	17,766	86.48%
Total	362,220,905.11	100.00%	20,544	100.00%

Maturity Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2024	0.00	0.00%	0	0.00%
2025	23,732,875.02	6.55%	1,743	8.48%
2026	69,404,611.59	19.16%	4,106	19.99%
2027	134,393,409.11	37.10%	7,299	35.53%
2028	87,408,635.50	24.13%	4,762	23.18%
2029	11,808,425.69	3.26%	846	4.12%
2030	8,574,280.38	2.37%	513	2.50%
2031	22,635,999.79	6.25%	1,152	5.61%
2032	1,460,492.02	0.40%	44	0.21%
2033	2,802,176.01	0.77%	79	0.38%
Total	362,220,905.11	100.00%	20,544	100.00%

Remaining Term

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Remaining Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:6	10,550,856.17	2.91%	714	3.48%
7:12	13,182,018.85	3.64%	1,029	5.01%
13:18	33,514,355.79	9.25%	1,825	8.88%
19:24	35,890,255.80	9.91%	2,281	11.10%
25:30	70,001,447.08	19.33%	3,691	17.97%
31:36	64,391,962.03	17.78%	3,608	17.56%
37:42	45,960,409.85	12.69%	2,477	12.06%
43:48	41,448,225.65	11.44%	2,285	11.12%
49:54	4,886,721.56	1.35%	380	1.85%
55:60	6,921,704.13	1.91%	466	2.27%
61:66	3,989,602.94	1.10%	262	1.28%
67:72	4,584,677.44	1.27%	251	1.22%
73:78	11,872,298.85	3.28%	616	3.00%
79:84	10,763,700.94	2.97%	536	2.61%
85:90	340,724.26	0.09%	11	0.05%
91:96	1,119,767.76	0.31%	33	0.16%
97:102	1,335,912.74	0.37%	38	0.18%
103:108	1,466,263.27	0.40%	41	0.20%
109:114	0.00	0.00%	0	0.00%
115:120	0.00	0.00%	0	0.00%
Total	362,220,905.11	100.00%	20,544	100.00%

WA Remaining Term (in months)

34.8

Original Term

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Original Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
7:12	0.00	0.00%	0	0.00%
13:18	177,799.66	0.05%	15	0.07%
19:24	2,128,617.17	0.59%	582	2.83%
25:30	14,376,284.83	3.97%	736	3.58%
31:36	9,335,727.52	2.58%	1,293	6.29%
37:42	53,673,345.24	14.82%	2,433	11.84%
43:48	18,479,435.15	5.10%	1,729	8.42%
49:54	115,189,789.95	31.80%	5,550	27.02%
55:60	18,987,991.07	5.24%	1,552	7.55%
61:66	81,855,591.79	22.60%	3,961	19.28%
67:72	11,023,046.47	3.04%	799	3.89%
73:78	702,797.61	0.19%	48	0.23%
79:84	7,222,068.61	1.99%	453	2.21%
85:90	359,328.74	0.10%	25	0.12%
91:96	24,174,912.68	6.67%	1,235	6.01%
97:102	25,791.90	0.01%	1	0.00%
103:108	123,584.36	0.03%	5	0.02%
109:114	60,368.42	0.02%	2	0.01%
115:120	4,324,423.94	1.19%	125	0.61%
Total	362,220,905.11	100.00%	20,544	100.00%

WA Original Term (in months)

54.6

Distribution by Loan to Value (LTV)

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Loan to Value (LTV)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0% - 10.00%	5,718.76	0.00%	3	0.01%
10.01% - 20.00%	62,989.77	0.02%	28	0.14%
20.01% - 30.00%	621,830.93	0.17%	135	0.66%
30.01% - 40.00%	2,199,797.69	0.61%	362	1.76%
40.01% - 50.00%	5,723,739.47	1.58%	646	3.14%
50.01% - 60.00%	12,845,239.03	3.55%	1,067	5.19%
60.01% - 70.00%	26,265,516.21	7.25%	1,644	8.00%
70.01% - 80.00%	56,289,666.82	15.54%	2,921	14.22%
80.01% - 90.00%	95,464,674.77	26.36%	4,433	21.58%
90.01% - 100.00%	105,047,981.49	29.00%	5,926	28.85%
100.01% - 110.00%	48,939,644.91	13.51%	2,826	13.76%
110.01% - 115.00%	8,754,105.26	2.42%	553	2.69%
Total	362,220,905.11	100.00%	20,544	100.00%

Weighted Average LTV 86.89%
Maximum LTV 114.97%

Distribution by Manufacturer Brands

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Manufacturer Brands	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1	41,142,585.23	11.36%	2,471	12.03%
2	35,579,824.81	9.82%	2,113	10.29%
3	33,732,877.93	9.31%	1,502	7.31%
4	24,696,686.38	6.82%	1,198	5.83%
5	23,318,486.47	6.44%	1,207	5.88%
6	22,131,556.88	6.11%	1,306	6.36%
7	21,576,857.61	5.96%	1,172	5.70%
8	20,192,779.09	5.57%	1,087	5.29%
9	17,901,380.25	4.94%	1,425	6.94%
10	13,075,826.11	3.61%	914	4.45%
11	8,532,575.60	2.36%	526	2.56%
12	8,332,004.99	2.30%	555	2.70%
13	7,851,074.29	2.17%	484	2.36%
14	7,401,022.88	2.04%	537	2.61%
15	5,963,638.36	1.65%	143	0.70%
Other	70,791,728.23	19.54%	3,904	19.00%
TOTAL	362,220,905.11	100.00%	20,544	100.00%

Manufacturer brands in alphabetical order:

AUDI, BMW, FIAT, FORD, HYUNDAI, KIA, MAZDA, MERCEDES-BENZ, OPEL, PEUGEOT, PORSCHE, RENAULT, SEAT, SKODA, VW

Drive Type & EU Emission Standard

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Drive Type*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Diesel	124,272,608.17	34.31%	6,565	31.96%
Electric	13,493,927.21	3.73%	531	2.58%
Gas	595,434.35	0.16%	52	0.25%
Hybrid	19,625,940.35	5.42%	752	3.66%
Petrol	158,470,710.51	43.75%	10,211	49.70%
n/a	45,762,284.52	12.63%	2,433	11.84%
Total	362,220,905.11	100.00%	20,544	100.00%

* Mild hybrid variants are part of petrol/diesel.

EU Emission Standard*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Euro 6e	363,031.92	0.10%	19	0.09%
Euro 6d	126,311,351.38	34.87%	5,516	26.85%
Euro 6d-temp	76,582,075.80	21.14%	4,165	20.27%
Euro 6	78,528,454.14	21.68%	5,312	25.86%
Euro 5	17,413,695.03	4.81%	1,963	9.56%
Euro 4	2,781,573.52	0.77%	498	2.42%
Euro 3	234,291.63	0.06%	27	0.13%
Euro 2	2,150.15	0.00%	2	0.01%
n/a - electric	13,413,304.54	3.70%	529	2.57%
n/a	46,590,977.00	12.86%	2,513	12.23%
Total	362,220,905.11	100.00%	20,544	100.00%

* EU Emission Standard defines limit values for the emission of air pollutants for motor vehicles.

Energy Performance & Co2 Emission

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Energy Performance Certificate Value*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
A+	43,552,271.70	12.02%	1,932	9.40%
A	60,931,359.61	16.82%	3,376	16.43%
B	78,352,848.05	21.63%	4,536	22.08%
C	33,320,711.55	9.20%	2,071	10.08%
D	18,245,689.77	5.04%	1,028	5.00%
E	6,865,244.16	1.90%	326	1.59%
F	5,581,546.34	1.54%	185	0.90%
G	3,321,280.84	0.92%	74	0.36%
n/a	112,049,953.09	30.93%	7,016	34.15%
Total	362,220,905.11	100.00%	20,544	100.00%

* Classification of a vehicle in relation to its CO2 efficiency. According to the German Car Energy Consumption Labeling Ordinance (Pkw-EnVKV), all new cars are classified based on their weight and their actual CO2 emissions by comparing them with a reference value in CO2 efficiency classes G (not very efficient in the sense of the German Pkw-EnVKV) to A+ (very efficient in the sense of the German Pkw-EnVKV)

Co2 Emission in g/km*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:49	25,670,854.56	7.09%	1,033	5.03%
50:99	9,225,758.76	2.55%	700	3.41%
100:149	145,001,015.48	40.03%	10,065	48.99%
150:199	94,916,736.24	26.20%	4,744	23.09%
200:249	24,947,579.99	6.89%	922	4.49%
250:299	4,759,025.15	1.31%	157	0.76%
300:349	861,191.13	0.24%	33	0.16%
350:399	279,368.32	0.08%	11	0.05%
>=400	15,986.24	0.00%	1	0.00%
n/a	56,543,389.24	15.61%	2,878	14.01%
Total	362,220,905.11	100.00%	20,544	100.00%

* Values are either WLTP (Max) if available or NEFZ (combined)

Contractual Amortisation Profile

RevoCar 2023-2
Investor Report

Determination Date: 31.12.2024
Investor Reporting Date: 13.01.2025
Payment Date: 21.01.2025
Period No.: 15

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments,
no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Remaining Weighted Average Life

2.14

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2024-12	362,220,905	2027-11	76,091,756	2030-10	4,343,970
2025-01	356,954,523	2027-12	72,007,194	2030-11	3,947,376
2025-02	351,756,191	2028-01	68,336,119	2030-12	3,551,096
2025-03	346,331,942	2028-02	65,362,881	2031-01	3,158,649
2025-04	339,979,440	2028-03	62,340,259	2031-02	2,767,861
2025-05	332,650,175	2028-04	54,130,510	2031-03	2,372,499
2025-06	325,332,769	2028-05	45,255,035	2031-04	1,987,877
2025-07	318,109,292	2028-06	38,579,321	2031-05	1,630,385
2025-08	311,690,180	2028-07	30,383,997	2031-06	1,330,907
2025-09	305,519,331	2028-08	22,151,310	2031-07	1,057,037
2025-10	300,127,016	2028-09	18,852,656	2031-08	951,691
2025-11	294,415,981	2028-10	18,116,993	2031-09	901,665
2025-12	288,211,782	2028-11	17,393,061	2031-10	851,846
2026-01	281,680,254	2028-12	16,672,153	2031-11	801,626
2026-02	275,405,959	2029-01	15,951,774	2031-12	751,886
2026-03	267,975,123	2029-02	15,231,858	2032-01	702,884
2026-04	257,087,810	2029-03	14,512,569	2032-02	654,527
2026-05	245,223,473	2029-04	13,795,957	2032-03	605,957
2026-06	235,616,293	2029-05	13,093,643	2032-04	557,449
2026-07	225,630,187	2029-06	12,402,866	2032-05	508,896
2026-08	215,107,935	2029-07	11,748,041	2032-06	460,692
2026-09	207,277,179	2029-08	11,159,128	2032-07	413,897
2026-10	201,564,578	2029-09	10,640,486	2032-08	368,095
2026-11	195,267,214	2029-10	10,123,295	2032-09	325,375
2026-12	188,569,376	2029-11	9,605,994	2032-10	284,704
2027-01	182,095,883	2029-12	9,093,490	2032-11	246,657
2027-02	175,736,343	2030-01	8,582,545	2032-12	209,880
2027-03	168,807,012	2030-02	8,063,655	2033-01	175,425
2027-04	154,047,121	2030-03	7,547,482	2033-02	143,728
2027-05	136,238,395	2030-04	7,038,459	2033-03	111,917
2027-06	121,518,225	2030-05	6,537,948	2033-04	79,545
2027-07	106,385,621	2030-06	6,046,566	2033-05	51,255
2027-08	91,456,191	2030-07	5,582,090	2033-06	28,154
2027-09	83,664,944	2030-08	5,153,494	2033-07	4,642
2027-10	80,067,075	2030-09	4,748,143	2033-08	0