


RevoCar 2023-2 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2023-2 
Issuer	RevoCar 2023-2 UG (haftungsbeschränkt) Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH



Contents

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Page	Funding Reports Settlement	Page	Stratification Reports	Page	Further Additional Reports
1	Cover	20	Distribution by Federal State	37	Loan to Value
2	Contents	21	Car Type, Customer Group, Object Type	38	Distribution by Manufacturer Brands
3	Transaction Parties	22	Insurances and Contract Type	39	Drive Type & EU Emission
4	Reporting Contact	23	Payment Properties	40	Energy and Co2 Performance
5	Reporting Details	24	Distribution by Downpayment and Contract	41	Contractual Amortisation Profile
6	Ratings	25	Interest Rate Range		
7	Trigger & Clean Up Call	26	Original Principal Balance		
8	Notes Information	27	Outstanding Principal Balance		
9	Reserve Accounts	28	Scoring		
10	Risk Retention	29	Debtor Characteristics I		
11	Available Distribution Amount	30	Debtor Characteristics II		
12	Waterfall	31	Top 15 Debtors		
13	Portfolio Information	32	Balloon Amount		
14	Swap Data	33	Seasoning		
15	Defaults and Recoveries Loan Level Information	34	Distribution by Origination and Maturity Year		
18	Delinquency Analysis 1	35	Remaining Maturity		
19	Delinquency Analysis 2	36	Original Maturity		

All amounts are presented in Euro.

Transaction Parties

RevoCar 2023-2
Investor ReportDetermination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

	<u>Address</u>	<u>Contact</u>	
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Arranger / Lead Manager	UniCredit Bank GmbH Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de Telephone: +49 89 37812679	
Swap Counterparty	DZ Bank AG Platz der Republik 60265 Frankfurt am Main Germany	tom.oelrich@dzbank.de Telephone +49 69 7447 4341	
Trustee / Data Trustee	Intertrust Trustees GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com trustees-germany@intertrustgroup.com	

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Reporting Contact

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

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Reporting Details

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Cut-Off Date	30.09.2023
Closing Date / Issue Date	19.10.2023
Interest Determination Date	19.11.2024
Investor Reporting Date	13.12.2024
Calculation Date	19.12.2024
Payment Date	23.12.2024

Days Accrued

Collection Period	from	01.11.2024	to	30.11.2024	30
Interest Period	from	21.11.2024	to	23.12.2024	32

Ratings

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Transaction Party		<u>Initial</u>		<u>Current</u>	
		DBRS (LT/ST)	Moody's (LT/ST)	DBRS (LT/ST)	Moody's (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	DZ Bank AG	AA (low)/R-1 (middle)	Aa2/P-1	AA (low)/R-1 (middle)	Aa2/P-1
Arranger / Lead Manager	Unicredit Bank GmbH	private rating	A2/P-1	private rating	A2/P-1
Corporate Service Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Frankfurt	NA	NA	NA	NA
Trustee / Data Trustee	Intertrust Trustees GmbH	NA	NA	NA	NA
Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1
Account Bank	Citibank Europe PLC, Germany branch	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Sequential Payment Event	Trigger Value	Current Value	Trigger Breach
Cumulative Loss Ratio 0-12 month	0.50%	0.00%	No
Cumulative Loss Ratio 12+ month	1.00%	0.25%	No
Class E Principal Deficiency Event	2,500,000.00	0.00	No
Clean-up Call %	10.00%	73.35%	No
Occurrence of Servicer Termination Event			No
Occurrence of Issuer Event of Default			No

Principal Deficiency Event	Trigger Value	Current Value*	Trigger Breach
Class B Principal Deficiency Event	34,250,000.00	0.00	No
Class C Principal Deficiency Event	19,250,000.00	0.00	No
Class D Principal Deficiency Event	8,750,000.00	0.00	No
Class E Principal Deficiency Event	2,500,000.00	0.00	No

Account Bank Required Rating**	Trigger DBRS	Trigger Moody's	Trigger Breach
Long Term	A	A2	No
Short Term	-	P-1	No

Swap Rating Trigger	Trigger DBRS	Trigger Moody's	Trigger Breach
1st Rating Trigger (Long Term)	A	A3	No
2nd Rating Trigger (Long Term)	BBB	Baa3	No

Clean-up Call %	Trigger Value	Current Value	Trigger Breach
	10.00%	73.35%	No

Fulfillment of Enforcement Conditions No

*disregarding minor amounts due to the rounding of principal payments in accordance with the prospectus

**Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
Current Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
ISIN	XS2681037326	XS2681037599	XS2681038134	XS2681038308	XS2681038480	
Legal Maturity Date	Sep 2036	Sep 2036	Sep 2036	Sep 2036	Sep 2036	
Fixed / Floating	floating	floating	floating	floating	floating	
1M_EURIBOR	3.035%	3.035%	3.035%	3.035%	3.035%	
Spread	0.620%	2.750%	3.750%	6.500%	10.500%	
Interest Rate	3.655%	5.785%	6.785%	9.535%	13.535%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	4,410	330	90	110	60	
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	441,000,000.00	33,000,000.00	9,000,000.00	11,000,000.00	6,000,000.00	500,000,000.00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
Aggregate Notes Principal Amount (bop) per Class	334,354,160.70	25,019,699.10	6,823,554.30	8,339,899.70	1,386,667.80	375,923,981.60
Aggregate Notes Principal Amount (bop) per Note	75,817.27	75,817.27	75,817.27	75,817.27	23,111.13	
Available Distribution Amount						10,731,360.94
Principal Redemption Amount per Class	8,134,465.50	608,701.50	166,009.50	202,900.50	83,173.20	9,195,250.20
Principal Redemption Amount per Note	1,844.55	1,844.55	1,844.55	1,844.55	1,386.22	
Aggregate Notes Principal Amount (eop) per Class	326,219,695.20	24,410,997.60	6,657,544.80	8,136,999.20	1,303,494.60	366,728,731.40
Aggregate Notes Principal Amount (eop) per Note	73,972.72	73,972.72	73,972.72	73,972.72	21,724.91	
Current Tranching	88.95%	6.66%	1.82%	2.22%	0.36%	
Pro-Rata Tranching	89.27%	6.68%	1.82%	2.23%		
Payments of Interest						
Interest Amount	1,086,271.20	128,657.10	41,153.40	70,684.90	16,683.00	
Interest Amount per Note	246.32	389.87	457.26	642.59	278.05	
Unpaid Interest of Determination Date	0.00	0.00	0.00	0.00	0.00	
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00	0.00	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	11.80%	5.20%	3.40%	1.20%	0.00%	
Current Credit Enhancement (Subordination, Overcollateralization, incl. Excess Spread)	13.54%	6.89%	5.07%	2.85%	2.50%	
Current Credit Enhancement (Subordination, Overcollateralization, excl. Excess Spread)	12.33%	5.67%	3.85%	1.64%	1.28%	
Overcollateralization						4,696,467.93

Reserve Accounts

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	6,000,000.00
Liquidity Reserve Account (bop)	4,566,447.21
Amounts debited to Liquidity Reserve Account	109,344.82
Amounts credited to Liquidity Reserve Account	0.00
Liquidity Reserve Account (eop)	4,457,102.39

	<u>Amount</u>
<u>Servicing Fee Reserve Account</u>	
Initial Balance of Servicing Fee Reserve Account	8,670,000.00
Servicing Fee Reserve Account (bop)	5,121,773.25
Amounts debited to Servicing Fee Reserve Account	235,105.58
Amounts credited to Servicing Fee Reserve Account	0.00
Servicing Fee Reserve Account (eop)	4,886,667.67

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	5,000,000.00
Commingling Reserve Account (bop)	3,805,372.67
Amounts debited to Commingling Reserve Account	91,120.68
Amounts credited to Commingling Reserve Account	0.00
Commingling Reserve Account (eop)	3,714,251.99

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collateral Account	0.00
Swap Collateral Account (bop)	0.00
Amounts debited to Swap Collateral Account	0.00
Amounts credited to Swap Collateral Account	0.00
Swap Collateral Account (eop)	0.00

For information purposes only:

Debtor Deposit Amount** equals to: 0.00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** Debtor Deposit Amount means the aggregate of the Net Debtor Deposit Amount for all Debtors which owe a Purchased Receivable on the relevant Determination Date

Risk Retention

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

The Originator will, whilst any of the Notes remain outstanding retain for the life of the Transaction a material net economic interest of not less than 5 per cent with respect to the Transaction in accordance with Article 6(3)(c) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with Article 10(2) of Commission Delegated Regulation (EU) 625/2014 or any successor delegated regulation. For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Originator will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures of not less than 5% of the securitised exposures.

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	499,999,692.80	94.3%	24,346	94.4%
Retained by Bank11	29,999,795.62	5.7%	1,434	5.6%
Total	529,999,488.42	100.0%	25,780	100.0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	371,425,199.33	94.3%	20,813	94.4%
Retained by Bank11	22,490,936.94	5.7%	1,229	5.6%
Total	393,916,136.27	100.0%	22,042	100.0%

Available Distribution Amount

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	6,387,264.03
Remaining Collections	4,291,386.06

Calculation of the Available Distribution Amount

Total Collections	10,641,867.49
(a) - thereof Interest Collections	1,817,861.35
(b) - thereof Principal Collections	8,824,006.14
(c) Recovery Collections	36,782.60
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0.00
(e) Amount received by the Issuer under Swap Agreement	0.00
(g) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0.00
(h) Amount on Servicing Fee Reserve Account (if Servicer Termination Event has occurred)	0.00
(i) Amount on Operating Account (incl. interest on Reserve Accounts)	52,701.94
+ plus surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes from the last month	14.89
- less surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes	5.98
Available Distribution Amount	10,731,360.94

Waterfall

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

	Payment	Remaining Amount
Available Distribution Amount		10,731,360.94
(a) any due and payable Statutory Claims	221.67	10,731,139.27
(b) any due and payable Trustee Expenses	-	10,731,139.27
(c) any due and payable Administration Expenses	1,166.67	10,729,972.60
(d) any due and payable Servicing Fee to the Servicer	135,302.14	10,594,670.46
(e) any Amount payable to the Swap Counterparty	55,870.66	10,538,799.80
(f) Class A Notes Interest Amount	1,086,271.20	9,452,528.60
(g) Class B Notes Interest Amount	128,657.10	9,323,871.50
(h) Class C Notes Interest Amount	41,153.40	9,282,718.10
(i) Class D Notes Interest Amount	70,684.90	9,212,033.20
(j) Class E Notes Interest Amount	16,683.00	9,195,350.20
(k) <i>if no Sequential Payment Trigger Event occurred, to pay pari passu and on pro rata basis</i>		
(i) Class A Principal Redemption Amount	8,134,465.50	1,060,884.70
(ii) Class B Principal Redemption Amount	608,701.50	452,183.20
(iii) Class C Principal Redemption Amount	166,009.50	286,173.70
(iv) Class D Principal Redemption Amount	202,900.50	83,273.20
<i>after the occurrence of a Sequential Payment Trigger Event, each class is paid back sequentially</i>		
(l) Class A Principal Redemption Amount	0.00	83,273.20
(m) <i>if a Class B Principal Deficiency Event is occurring, Class B Notes Interest Amount</i>	0.00	83,273.20
(n) Class B Principal Redemption Amount	0.00	83,273.20
(o) <i>if a Class C Principal Deficiency Event is occurring, Class C Notes Interest Amount</i>	0.00	83,273.20
(p) Class C Principal Redemption Amount	0.00	83,273.20
(q) <i>if a Class D Principal Deficiency Event is occurring, Class D Notes Interest Amount</i>	0.00	83,273.20
(r) Class D Principal Redemption Amount	0.00	83,273.20
(s) <i>if a Class E Principal Deficiency Event is occurring, Class E Notes Interest Amount</i>	0.00	83,273.20
(t) Class E Principal Redemption Amount	0.00	83,273.20
regardless of Sequential Payment Trigger Event	0.00	83,273.20
(u) Commingling Reserve Adjustment Amount	0.00	83,273.20
(v) Subordinated Swap Amounts	0.00	83,273.20
(w) Class E Turbo Principal Redemption Amount	83,173.20	100.00
(x) Additional Servicer Fee to the Servicer	0.00	100.00
(y) Transaction Gain to the shareholders of the Issuer	100.00	0.00

Portfolio Information

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Current Period

	Outstanding Principal Balance	Number of Contracts
Beginning of Period	380,537,267.28	21,081
Scheduled Principal Payments	4,796,728.17	
Principal Payments End of Term	407,515.87	43
Principal Payments Early Settlement	3,619,762.10	210
Total Principal Collections	8,824,006.14	253
Defaulted Receivables	288,061.81	15
End of Period (As of Determination Date)	371,425,199.33	20,813

Swap Data

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Swap Counterparty Data

Swap Counterparty Provider	DZ Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	375,923,981.60
Fixed Rate	3.202%
Floating Rate (Euribor)	3.035%
Interest Days	32
Paying Leg	1,070,030.02
Receiving Leg	1,014,159.36
Net Swap Payments (- from SPV / + to SPV)	-55,870.66
Swap Notional Amount after IPD	366,728,731.40

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
66			1,704,361.67	1,656,394.71	424,815.04	1,231,579.67	74.4%					
1	2023-12	2022-07	67,148.39	66,727.79	50,659.06	16,068.73	24.1%	07987	NW	MERCEDES-BENZ	Loan Balloon	Commercial
2	2023-12	2023-06	31,091.44	31,449.84	17,867.56	13,582.28	43.2%	66636	NW	PEUGEOT	Loan Balloon	Commercial
3	2024-03	2022-08	18,532.08	19,218.71	9,518.26	9,700.45	50.5%	47589	GW	RENAULT	Loan Balloon	Private
4	2024-03	2022-11	19,295.53	19,780.01	19,780.01	0.00	0.0%	14059	GW	BMW	Loan Balloon	Private
5	2024-03	2023-03	23,441.27	23,670.61	6,530.61	17,140.00	72.4%	41849	GW	VW	Loan Balloon	Private
6	2024-03	2023-05	7,322.40	8,342.42	6,019.68	2,322.74	27.8%	63486	GW	VW	Loan Amortising	Private
7	2024-03	2023-06	23,688.67	23,658.39	17,567.52	6,090.87	25.7%	87600	GW	HYUNDAI	Loan Balloon	Private
8	2024-04	2022-10	22,141.86	22,261.05	17,718.19	4,542.86	20.4%	58511	GW	RENAULT	Loan Balloon	Private
9	2024-04	2022-10	12,652.40	12,592.53	8,558.90	4,033.63	32.0%	83714	GW	BMW	Loan Balloon	Private
10	2024-04	2022-11	17,272.83	17,160.09	-73.98	17,234.07	100.4%	80997	GW	BMW	Loan Balloon	Private
11	2024-04	2023-06	11,878.77	11,200.66	5,242.14	5,958.52	53.2%	41836	GW	IVECO	Loan Amortising	Private
12	2024-04	2023-06	29,560.01	31,174.22	-254.04	31,428.26	100.8%	38112	GW	HYUNDAI	Loan Amortising	Private
13	2024-05	2023-02	49,293.66	47,582.35	31,917.29	15,665.06	32.9%	72760	NW	JEEP	Loan Balloon	Private
14	2024-05	2023-05	27,281.55	26,954.74	17,888.78	9,065.96	33.6%	58095	GW	HARLEY-DAVIDSON	Loan Balloon	Private
15	2024-06	2022-09	26,281.84	27,268.73	11,371.41	15,897.32	58.3%	44263	NW	MG	Loan Balloon	Commercial
16	2024-06	2022-11	42,341.15	43,340.61	31,334.24	12,006.37	27.7%	51143	GW	AUDI	Loan Balloon	Private
17	2024-06	2023-03	11,797.49	12,303.11	3,416.19	8,886.92	72.2%	64367	GW	BMW	Loan Balloon	Private
18	2024-06	2023-05	35,850.27	36,386.33	25,319.10	11,067.23	30.4%	89134	NW	FORD	Loan Balloon	Private
19	2024-06	2023-05	30,468.81	31,361.42	18,319.88	13,041.54	41.6%	33100	GW	VW	Loan Balloon	Private
20	2024-06	2023-05	19,969.10	20,065.86	6,662.88	13,402.98	66.8%	65931	GW	SKODA	Loan Balloon	Private
21	2024-06	2023-06	27,845.84	28,401.70	20,862.75	7,538.95	26.5%	20535	GW	ALFA ROMEO	Loan Balloon	Commercial
22	2024-07	2022-02	26,496.19	26,127.84	-1,060.76	27,188.60	104.1%	35792	GW	FORD	Loan Balloon	Private
23	2024-07	2023-02	18,978.42	19,109.20	-186.57	19,295.77	101.0%	73312	GW	BMW	Loan Balloon	Private
24	2024-07	2022-07	47,288.30	48,058.71	13,957.95	34,100.76	71.0%	46459	NW	VW	Loan Balloon	Private
25	2024-07	2022-08	61,773.70	61,088.66	-344.89	61,433.55	100.6%	40479	GW	MERCEDES-BENZ	Loan Balloon	Commercial
26	2024-07	2023-02	12,480.80	12,498.06	5,050.15	7,447.91	59.6%	51147	GW	KIA	Loan Balloon	Commercial
27	2024-07	2023-02	23,610.93	23,365.07	-250.42	23,615.49	101.1%	81476	GW	OPEL	Loan Balloon	Commercial
28	2024-07	2023-02	17,583.84	17,693.34	17,693.34	0.00	0.0%	85293	GW	PEUGEOT	Loan Balloon	Private
29	2024-07	2023-07	29,240.74	30,237.85	-294.05	30,531.90	101.0%	27474	GW	MERCEDES-BENZ	Loan Balloon	Private
30	2024-07	2023-08	29,663.75	29,395.16	-197.24	29,592.40	100.7%	35759	GW	CORVETTE	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
31	2024-08	2022-10	41,369.16	41,227.21	0.00	41,227.21	100.0%	86156	GW	BMW	Loan Balloon	Private
32	2024-08	2022-10	25,854.89	26,327.74	-345.67	26,673.41	101.3%	56077	GW	BIMOBIL	Loan Amortising	Private
33	2024-08	2023-03	47,455.25	45,519.77	5,373.70	40,146.07	88.2%	83435	NW	FIAT	Loan Balloon	Commercial
34	2024-08	2023-03	35,882.08	35,216.79	17,364.68	17,852.11	50.7%	72116	GW	MERCEDES-BENZ	Loan Balloon	Private
35	2024-08	2023-05	23,784.45	21,368.17	-1,479.33	22,847.50	106.9%	95496	GW	OPEL	Loan Balloon	Private
36	2024-08	2023-05	19,154.46	18,312.82	12,972.60	5,340.22	29.2%	89368	GW	SKODA	Loan Balloon	Private
37	2024-08	2023-06	48,420.19	50,503.16	-843.23	51,346.39	101.7%	31134	NW	VW	Loan Balloon	Commercial
38	2024-08	2023-06	27,710.74	28,055.31	-549.19	28,604.50	102.0%	12057	GW	FIAT	Loan Balloon	Commercial
39	2024-08	2023-07	16,743.39	15,727.30	3.93	15,723.37	100.0%	41334	GW	CITROEN	Loan Amortising	Commercial
40	2024-09	2022-11	28,305.86	27,048.03	-229.97	27,278.00	100.9%	14167	NW	RENAULT	Loan Balloon	Private
41	2024-09	2023-02	29,765.22	26,495.49	-142.11	26,637.60	100.5%	60431	NW	VW	Loan Balloon	Private
42	2024-09	2023-03	11,459.20	9,752.64	-523.06	10,275.70	105.4%	90584	GW	VW	Loan Balloon	Commercial
43	2024-09	2023-04	8,111.86	7,412.37	-146.81	7,559.18	102.0%	49525	GW	DACIA	Loan Amortising	Commercial
44	2024-09	2023-05	31,510.39	31,550.49	18,137.70	13,412.79	42.5%	67227	NW	KIA	Loan Balloon	Private
45	2024-09	2023-05	12,332.73	11,300.35	-235.69	11,536.04	102.1%	49525	GW	PEUGEOT	Loan Amortising	Commercial
46	2024-09	2023-07	20,572.98	18,338.78	-230.51	18,569.29	101.3%	59071	GW	AUDI	Loan Amortising	Private
47	2024-09	2023-07	43,374.68	37,753.25	9,518.51	28,234.74	74.8%	63773	GW	PORSCHE	Loan Amortising	Commercial
48	2024-10	2022-09	43,902.12	39,860.04	-1,102.49	40,962.53	102.8%	53840	GW	FORD	Loan Balloon	Private
49	2024-10	2023-01	10,730.42	8,968.39	-907.57	9,875.96	110.1%	83483	GW	FIAT	Loan Balloon	Private
50	2024-10	2023-02	22,149.22	20,596.16	12,821.58	7,774.58	37.7%	95168	GW	VW	Loan Balloon	Private
51	2024-10	2023-03	19,366.31	18,523.58	-1,004.11	19,527.69	105.4%	32130	GW	VW	Loan Balloon	Private
52	2024-11	2023-04	14,687.39	14,134.21	-91.81	14,226.02	100.6%	24217	GW	FORD	Loan Balloon	Commercial
53	2024-11	2022-08	29,423.53	26,592.23	-953.19	27,545.42	103.6%	74354	GW	MERCEDES-BENZ	Loan Balloon	Private
54	2024-11	2022-10	29,668.81	28,984.84	-835.38	29,820.22	102.9%	63128	GW	MERCEDES-BENZ	Loan Balloon	Private
55	2024-11	2022-11	13,926.09	12,553.07	-74.94	12,628.01	100.6%	64572	GW	MERCEDES-BENZ	Loan Amortising	Private
56	2024-11	2023-02	14,632.73	14,123.18	-54.61	14,177.79	100.4%	84432	NW	MITSUBISHI	Loan Balloon	Private
57	2024-11	2023-02	49,542.55	48,253.83	0.00	48,253.83	100.0%	67742	GW	MERCEDES-BENZ	Loan Balloon	Private
58	2024-11	2023-03	16,318.86	15,677.55	116.80	15,560.75	99.3%	10969	GW	JAGUAR	Loan Balloon	Private
59	2024-11	2023-03	54,717.97	56,583.29	-320.70	56,903.99	100.6%	59581	NW	FORD	Loan Balloon	Private
60	2024-11	2023-05	9,864.05	3,816.74	317.31	3,499.43	91.7%	88677	GW	FORD	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
61	2024-11	2023-05	6,544.67	5,534.98	-36.56	5,571.54	100.7%	47198	GW	SEAT	Loan Amortising	Private
62	2024-11	2023-05	28,096.06	23,634.80	-160.75	23,795.55	100.7%	46446	GW	VW	Loan Amortising	Commercial
63	2024-11	2023-05	13,155.99	11,382.93	-907.24	12,290.17	108.0%	86150	GW	TOYOTA	Loan Amortising	Commercial
64	2024-11	2023-05	14,231.38	13,455.81	-878.62	14,334.43	106.5%	91322	GW	OPEL	Loan Balloon	Private
65	2024-11	2023-06	12,094.72	9,022.45	-59.88	9,082.33	100.7%	90439	GW	BMW	Loan Amortising	Private
66	2024-11	2023-08	7,229.24	4,311.90	-292.29	4,604.19	106.8%	64331	GW	DACIA	Loan Amortising	Commercial

Delinquency Analysis

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Delinquent Payments

	Performing Receivables	Delinquent Payment				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	27,293.41	15,108.49	0.00	0.00	42,401.90
2	479,629,074.42	30,960.37	85,934.38	15,637.33	0.00	132,532.08
3	471,015,505.49	24,823.58	33,623.37	36,870.25	11,725.48	107,042.68
4	461,686,172.55	165,966.79	14,931.51	25,625.42	48,790.89	255,314.61
5	451,647,205.51	33,232.55	98,614.79	12,635.80	48,978.78	193,461.92
6	441,555,176.58	91,399.96	39,895.82	82,158.12	49,637.49	263,091.39
7	431,813,655.43	239,520.12	28,323.55	48,708.10	175,582.44	492,134.21
8	422,271,875.15	235,313.29	171,565.85	21,579.96	212,455.89	640,914.99
9	412,399,987.84	298,776.90	178,611.21	187,336.57	123,181.78	787,906.46
10	402,432,338.89	125,262.00	444,088.10	90,107.43	198,646.56	858,104.09
11	392,850,483.18	499,468.43	135,390.50	169,848.60	196,980.14	1,001,687.67
12	383,587,098.83	139,986.90	114,657.37	294,037.84	226,578.28	775,260.39
13	373,888,750.91	104,548.19	206,387.39	65,607.30	322,712.43	699,255.31
14	364,992,924.68	212,231.98	152,281.53	23,705.66	185,008.78	573,227.95

Delinquency Analysis

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	1,870,160.37	559,971.46	0.00	0.00	2,430,131.83
2	479,629,074.42	1,633,916.52	1,821,287.53	396,911.92	0.00	3,852,115.97
3	471,015,505.49	1,547,517.78	1,351,814.14	1,063,296.64	194,318.36	4,156,946.92
4	461,686,172.55	1,932,636.12	474,860.85	958,146.70	1,065,587.28	4,431,230.95
5	451,647,205.51	2,030,735.69	1,652,578.96	347,553.12	972,947.82	5,003,815.59
6	441,555,176.58	2,870,600.04	1,380,422.67	1,035,624.70	915,784.80	6,202,432.21
7	431,813,655.43	2,803,074.96	1,169,742.11	1,470,733.84	1,148,772.80	6,592,323.71
8	422,271,875.15	1,846,612.05	2,071,979.36	628,108.84	1,758,763.09	6,305,463.34
9	412,399,987.84	2,429,157.68	1,494,722.83	964,834.90	1,782,152.58	6,670,867.99
10	402,432,338.89	797,641.86	3,122,960.72	542,693.97	1,494,907.48	5,958,204.03
11	392,850,483.18	2,716,741.99	933,077.40	1,426,913.18	1,517,192.15	6,593,924.72
12	383,587,098.83	2,437,883.61	795,776.95	1,704,326.93	1,841,472.26	6,779,459.75
13	373,888,750.91	883,755.63	2,942,876.87	401,384.87	2,420,499.00	6,648,516.37
14	364,992,924.68	1,936,366.59	1,676,957.39	779,523.48	2,039,427.19	6,432,274.65

Distribution by Federal State

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Federal State	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Baden-Württemberg	51,576,925.15	13.89%	2,795	13.43%
Bavaria	71,165,883.25	19.16%	3,819	18.35%
Berlin	8,880,062.76	2.39%	473	2.27%
Brandenburg	11,030,055.33	2.97%	625	3.00%
Bremen	1,619,334.40	0.44%	79	0.38%
Hamburg	4,648,388.29	1.25%	228	1.10%
Hesse	33,626,623.00	9.05%	1,782	8.56%
Mecklenburg-Vorpommern	6,707,811.56	1.81%	379	1.82%
Lower Saxony	29,499,100.16	7.94%	1,777	8.54%
North Rhine-Westphalia	76,744,245.79	20.66%	4,510	21.67%
Rhineland-Palatinate	20,749,886.85	5.59%	1,193	5.73%
Saarland	5,522,226.38	1.49%	312	1.50%
Saxony	16,269,410.93	4.38%	909	4.37%
Saxony-Anhalt	12,594,694.63	3.39%	718	3.45%
Schleswig-Holstein	10,346,224.22	2.79%	592	2.84%
Thuringia	10,444,326.63	2.81%	622	2.99%
Total	371,425,199.33	100.00%	20,813	100.00%

Distribution by Vehicle Type, Debtor Group, Object Type

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Vehicle Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
New vehicle	120,717,302.42	32.50%	5,069	24.35%
Used vehicle	250,707,896.91	67.50%	15,744	75.65%
Total	371,425,199.33	100.00%	20,813	100.00%

Debtor Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Private individual	350,002,583.70	94.23%	19,919	95.70%
Commercial client	21,422,615.63	5.77%	894	4.30%
Total	371,425,199.33	100.00%	20,813	100.00%

Object Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Car	358,557,274.32	96.54%	20,093	96.54%
Motorbike	3,027,829.63	0.82%	389	1.87%
Leisure	9,840,095.38	2.65%	331	1.59%
Total	371,425,199.33	100.00%	20,813	100.00%

Insurances and Contract Type

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Payment Protection Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	65,051,540.11	17.51%	4,173	20.05%
No	306,373,659.22	82.49%	16,640	79.95%
Total	371,425,199.33	100.00%	20,813	100.00%

Gap Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	103,038,669.83	27.74%	5,224	25.10%
No	268,386,529.50	72.26%	15,589	74.90%
Total	371,425,199.33	100.00%	20,813	100.00%

Repair Cost Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	71,664,096.33	19.29%	3,768	18.10%
No	299,761,103.00	80.71%	17,045	81.90%
Total	371,425,199.33	100.00%	20,813	100.00%

Contract Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
EvoClassic	87,758,424.08	23.63%	7,670	36.85%
EvoSmart	283,666,775.25	76.37%	13,143	63.15%
Total	371,425,199.33	100.00%	20,813	100.00%

Payment Properties

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Payment Cycle	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1st of month	238,173,277.92	64.12%	13,275	63.78%
15th of month	133,251,921.41	35.88%	7,538	36.22%
Total	371,425,199.33	100.00%	20,813	100.00%

Payment Method	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Direct Debit	371,425,199.33	100.00%	20,813	100.00%
Other	0.00	0.00%	0	0.00%
Total	371,425,199.33	100.00%	20,813	100.00%

Distribution by Downpayment and Contract

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Downpayment	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
with downpayment	272,131,899.44	73.27%	14,596	70.13%
without downpayment	99,293,299.89	26.73%	6,217	29.87%
Total	371,425,199.33	100.00%	20,813	100.00%

Average Downpayment 5,350
Maximum Downpayment 100,000

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
No	87,758,424.08	23.63%	7,670	36.85%
Yes	283,666,775.25	76.37%	13,143	63.15%
- of which balloon rates	201,689,323.82	71.10%		
- of which regular instalments	81,977,451.43	28.90%		
Total	371,425,199.33	100.00%	20,813	100.00%

Interest Rate Range

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Loan Interest Rate Range (p.a.)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
3.00% - 3.99%	63,292,401.90	17.04%	3,010	14.46%
4.00% - 4.99%	67,204,488.48	18.09%	2,982	14.33%
5.00% - 5.99%	107,682,173.42	28.99%	5,711	27.44%
6.00% - 6.99%	84,983,278.38	22.88%	5,183	24.90%
7.00% - 7.99%	43,512,734.34	11.72%	3,416	16.41%
8.00% - 8.99%	4,260,349.75	1.15%	448	2.15%
9.00% - 9.99%	489,773.06	0.13%	63	0.30%
10.00% - 10.99%	0.00	0.00%	0	0.00%
>=11.00%	0.00	0.00%	0	0.00%
Total	371,425,199.33	100.00%	20,813	100.00%
WA Loan Interest Rate p.a.	5.80%			

Original Principal Balance

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Original Principal Balance (Ranges in €)	Original Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	2,570,655.56	0.57%	670	3.22%
5,000: 9,999	20,318,867.22	4.49%	2,650	12.73%
10,000: 14,999	47,743,434.62	10.56%	3,808	18.30%
15,000: 19,999	66,940,026.59	14.81%	3,849	18.49%
20,000: 24,999	70,559,060.68	15.61%	3,161	15.19%
25,000: 29,999	62,405,288.44	13.80%	2,285	10.98%
30,000: 34,999	52,417,369.38	11.59%	1,623	7.80%
35,000: 39,999	38,627,549.73	8.54%	1,035	4.97%
40,000: 44,999	27,533,542.74	6.09%	653	3.14%
45,000: 49,999	17,896,736.31	3.96%	379	1.82%
50,000: 54,999	11,808,768.29	2.61%	226	1.09%
55,000: 59,999	6,866,797.11	1.52%	120	0.58%
>=60,000	26,456,276.73	5.85%	354	1.70%
Total	452,144,373.40	100.00%	20,813	100.00%

Average Original Principal Balance 21,724
Maximum Original Principal Balance 144,166

Outstanding Principal Balance

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Outstanding Principal Balance (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	6,264,732.74	1.69%	2,058	9.89%
5,000: 9,999	27,872,058.60	7.50%	3,664	17.60%
10,000: 14,999	52,571,873.49	14.15%	4,201	20.18%
15,000: 19,999	63,540,156.67	17.11%	3,645	17.51%
20,000: 24,999	59,131,445.27	15.92%	2,647	12.72%
25,000: 29,999	49,627,288.80	13.36%	1,819	8.74%
30,000: 34,999	37,163,805.84	10.01%	1,151	5.53%
35,000: 39,999	25,140,742.05	6.77%	673	3.23%
40,000: 44,999	14,988,088.25	4.04%	355	1.71%
45,000: 49,999	9,774,180.64	2.63%	206	0.99%
50,000: 54,999	6,068,271.50	1.63%	116	0.56%
55,000: 59,999	4,309,204.47	1.16%	75	0.36%
>=60,000	14,973,351.01	4.03%	203	0.98%
Total	371,425,199.33	100.00%	20,813	100.00%

Average Outstanding Principal Balance: 17,846
Maximum Outstanding Principal Balance 121,656

Distribution by Scoring

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Scoring	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
10,000: 9,800	161,579,455.87	43.50%	9,224	44.32%
9,799: 9,600	114,192,502.66	30.74%	6,404	30.77%
9,599: 9,400	47,384,777.47	12.76%	2,648	12.72%
9,399: 9,200	17,057,279.47	4.59%	970	4.66%
9,199: 9,000	7,940,129.53	2.14%	454	2.18%
8,999: 8,800	3,818,669.67	1.03%	217	1.04%
8,799: 8,600	1,741,812.51	0.47%	101	0.49%
8,599: 8,400	912,743.26	0.25%	49	0.24%
8,399: 8,200	849,976.55	0.23%	48	0.23%
8,199: 8,000	532,111.76	0.14%	31	0.15%
<8,000:	479,081.56	0.13%	25	0.12%
n/a	14,936,659.02	4.02%	642	3.08%
Total	371,425,199.33	100.00%	20,813	100.00%

Average Scoring

9,691

Debtor Characteristics I

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Employment Type (Private Debtors)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Civil Servant	17,242,869.00	4.64%	905	4.35%
Public + Private Employee	229,711,767.23	61.85%	13,403	64.40%
Worker Private Sector	25,635,005.56	6.90%	1,700	8.17%
Self-Employed	56,418,744.05	15.19%	2,419	11.62%
Pensioners	16,945,165.40	4.56%	1,194	5.74%
Trainee/Intern	3,427,669.27	0.92%	258	1.24%
Homemaker	0.00	0.00%	0	0.00%
Unemployed	621,363.19	0.17%	40	0.19%
Craftsman	0.00	0.00%	0	0.00%
Commercial debtors & Others	21,422,615.63	5.77%	894	4.30%
Total	371,425,199.33	100.00%	20,813	100.00%

Debtor Age (Ranges in Years)	Outstanding Principal Balance	% of Total Balance	Number of Loans	% of Loans
18: 20	4,067,394.07	1.10%	293	1.41%
21: 25	27,661,203.91	7.45%	1,598	7.68%
26: 30	35,529,278.01	9.57%	1,985	9.54%
31: 35	43,402,612.57	11.69%	2,323	11.16%
36: 40	44,619,804.27	12.01%	2,383	11.45%
41: 45	44,364,695.50	11.94%	2,412	11.59%
46: 50	40,427,479.82	10.88%	2,282	10.96%
51: 55	40,346,262.44	10.86%	2,379	11.43%
56: 60	36,666,649.14	9.87%	2,115	10.16%
61: 65	18,711,813.49	5.04%	1,155	5.55%
66: 70	8,383,939.77	2.26%	551	2.65%
71: 75	5,139,821.51	1.38%	361	1.73%
>=76	681,629.20	0.18%	82	0.39%
n/a	21,422,615.63	5.77%	894	4.30%
Total	371,425,199.33	100.00%	20,813	100.00%

Debtor Characteristics II

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Debtor Monthly Net Income (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 1,000	8,510,818.39	2.29%	622	2.99%
1,001: 1,500	26,741,039.12	7.20%	1,971	9.47%
1,501: 2,000	68,711,741.84	18.50%	4,500	21.62%
2,001: 2,500	88,094,854.95	23.72%	5,152	24.75%
2,501: 3,000	58,031,248.87	15.62%	3,123	15.01%
3,001: 3,500	31,293,389.74	8.43%	1,554	7.47%
3,501: 4,000	20,825,224.03	5.61%	1,031	4.95%
4,001: 4,500	11,240,550.15	3.03%	514	2.47%
4,501: 5,000	14,042,664.29	3.78%	603	2.90%
5,001: 5,500	4,181,349.68	1.13%	161	0.77%
5,501: 6,000	6,055,474.60	1.63%	241	1.16%
>=6,001	18,784,835.74	5.06%	716	3.44%
n/a	14,912,007.93	4.01%	625	3.00%
Total	371,425,199.33	100.00%	20,813	100.00%

Top 15 Debtors

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Debtor Concentration	Outstanding Principal Balance	% of Balance	Number of Loans
1	121,655.67	0.03%	1
2	115,464.71	0.03%	1
3	113,202.85	0.03%	1
4	112,765.72	0.03%	1
5	110,399.49	0.03%	1
6	107,226.25	0.03%	1
7	106,292.20	0.03%	1
8	104,135.91	0.03%	1
9	103,571.51	0.03%	1
10	102,349.48	0.03%	1
11	101,175.81	0.03%	1
12	97,620.56	0.03%	1
13	97,449.41	0.03%	1
14	96,363.68	0.03%	1
15	96,071.90	0.03%	1
Total Top 15 Debtors	1,585,745.15	0.43%	15
Total Portfolio	371,425,199.33		20,813

Balloon Amount

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Balloon Amount (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0	87,758,424.08	23.63%	7,670	36.85%
1: 1,999	380,371.13	0.10%	91	0.44%
2,000: 3,999	4,662,116.73	1.26%	617	2.96%
4,000: 5,999	12,463,817.11	3.36%	1,183	5.68%
6,000: 7,999	16,645,549.26	4.48%	1,300	6.25%
8,000: 9,999	21,929,802.25	5.90%	1,461	7.02%
10,000: 11,999	25,027,941.88	6.74%	1,412	6.78%
12,000: 13,999	23,458,939.37	6.32%	1,208	5.80%
14,000: 15,999	23,937,612.47	6.44%	1,100	5.29%
16,000: 17,999	20,460,497.07	5.51%	863	4.15%
18,000: 19,999	18,468,881.03	4.97%	719	3.45%
20,000: 21,999	15,952,528.38	4.29%	573	2.75%
22,000: 23,999	15,432,048.27	4.15%	519	2.49%
24,000: 25,999	12,480,339.52	3.36%	398	1.91%
26,000: 27,999	10,799,778.49	2.91%	329	1.58%
28,000: 29,999	9,095,628.56	2.45%	257	1.23%
30,000: 31,999	7,995,084.91	2.15%	213	1.02%
32,000: 33,999	5,961,986.54	1.61%	153	0.74%
34,000: 35,999	5,870,817.45	1.58%	144	0.69%
36,000: 37,999	4,830,367.22	1.30%	114	0.55%
38,000: 39,999	3,952,524.39	1.06%	87	0.42%
>=40,000	23,860,143.22	6.42%	402	1.93%
Total	371,425,199.33	100.00%	20,813	100.00%

Average Balloon Amount 15,346

Balloon Maturity Year	Outstanding Balloon Amount	% of Balance	Number of Loans	% of Loans
2024	1,213,490.29	0.60%	49	0.37%
2025	21,437,927.60	10.63%	1,057	8.04%
2026	53,259,416.72	26.41%	2,851	21.69%
2027	85,278,680.49	42.28%	5,806	44.18%
2028	40,499,808.72	20.08%	3,380	25.72%
Total	201,689,323.82	100.00%	13,143	100.00%

Seasoning

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Seasoning (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:3	0.00	0.00%	0	0.00%
4:6	0.00	0.00%	0	0.00%
7:9	0.00	0.00%	0	0.00%
10:12	0.00	0.00%	0	0.00%
13:15	38,913,566.92	10.48%	3,002	14.42%
16:18	170,406,317.10	45.88%	9,871	47.43%
19:21	103,672,304.61	27.91%	5,050	24.26%
22:24	29,402,572.92	7.92%	1,371	6.59%
25:27	22,015,127.46	5.93%	1,132	5.44%
28:30	3,333,631.97	0.90%	159	0.76%
>=31	3,681,678.35	0.99%	228	1.10%
Total	371,425,199.33	100.00%	20,813	100.00%

WA Seasoning (in months) 18.7

Distribution by Origination and Maturity Year

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Origination Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2019	0.00	0.00%	0	0.00%
2020	91,951.12	0.02%	10	0.05%
2021	2,069,553.53	0.56%	139	0.67%
2022	55,243,299.08	14.87%	2,690	12.92%
2023	314,020,395.60	84.54%	17,974	86.36%
Total	371,425,199.33	100.00%	20,813	100.00%

Maturity Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2024	1,170,597.39	0.32%	71	0.34%
2025	24,297,037.07	6.54%	1,748	8.40%
2026	70,954,840.66	19.10%	4,145	19.92%
2027	137,445,257.46	37.00%	7,376	35.44%
2028	89,158,856.02	24.00%	4,805	23.09%
2029	12,217,771.46	3.29%	859	4.13%
2030	8,789,880.23	2.37%	521	2.50%
2031	23,092,756.38	6.22%	1,165	5.60%
2032	1,473,464.25	0.40%	44	0.21%
2033	2,824,738.41	0.76%	79	0.38%
Total	371,425,199.33	100.00%	20,813	100.00%

Remaining Term

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Remaining Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:6	8,483,106.42	2.28%	531	2.55%
7:12	14,702,539.73	3.96%	1,174	5.64%
13:18	28,669,642.18	7.72%	1,460	7.01%
19:24	40,345,413.64	10.86%	2,590	12.44%
25:30	56,136,600.62	15.11%	2,815	13.53%
31:36	81,433,535.36	21.92%	4,563	21.92%
37:42	38,705,199.07	10.42%	2,021	9.71%
43:48	54,348,342.52	14.63%	2,975	14.29%
49:54	3,152,089.23	0.85%	246	1.18%
55:60	9,023,894.21	2.43%	614	2.95%
61:66	2,706,752.51	0.73%	180	0.86%
67:72	5,883,525.33	1.58%	338	1.62%
73:78	8,487,824.89	2.29%	426	2.05%
79:84	14,965,118.68	4.03%	754	3.62%
85:90	322,861.77	0.09%	11	0.05%
91:96	1,077,342.93	0.29%	31	0.15%
97:102	1,156,749.05	0.31%	33	0.16%
103:108	1,824,661.19	0.49%	51	0.25%
109:114	0.00	0.00%	0	0.00%
115:120	0.00	0.00%	0	0.00%
Total	371,425,199.33	100.00%	20,813	100.00%

WA Remaining Term (in months)

35.7

Original Term

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Original Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
7:12	0.00	0.00%	0	0.00%
13:18	442,628.11	0.12%	29	0.14%
19:24	2,504,277.29	0.67%	601	2.89%
25:30	15,177,295.82	4.09%	769	3.69%
31:36	9,758,771.46	2.63%	1,308	6.28%
37:42	54,731,634.79	14.74%	2,464	11.84%
43:48	19,185,465.76	5.17%	1,755	8.43%
49:54	117,579,082.23	31.66%	5,604	26.93%
55:60	19,481,404.67	5.25%	1,565	7.52%
61:66	83,411,170.68	22.46%	3,995	19.19%
67:72	11,407,911.80	3.07%	810	3.89%
73:78	725,316.83	0.20%	49	0.24%
79:84	7,409,260.37	1.99%	459	2.21%
85:90	363,671.98	0.10%	25	0.12%
91:96	24,670,765.12	6.64%	1,247	5.99%
97:102	26,025.45	0.01%	1	0.00%
103:108	124,877.90	0.03%	5	0.02%
109:114	60,911.15	0.02%	2	0.01%
115:120	4,364,727.92	1.18%	125	0.60%
Total	371,425,199.33	100.00%	20,813	100.00%

WA Original Term (in months)

54.5

Distribution by Loan to Value (LTV)

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Loan to Value (LTV)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0% - 10.00%	6,171.60	0.00%	3	0.01%
10.01% - 20.00%	68,330.28	0.02%	30	0.14%
20.01% - 30.00%	665,647.38	0.18%	140	0.67%
30.01% - 40.00%	2,278,383.59	0.61%	364	1.75%
40.01% - 50.00%	5,966,003.69	1.61%	657	3.16%
50.01% - 60.00%	13,234,930.97	3.56%	1,082	5.20%
60.01% - 70.00%	26,809,802.20	7.22%	1,657	7.96%
70.01% - 80.00%	57,520,482.93	15.49%	2,955	14.20%
80.01% - 90.00%	98,014,752.21	26.39%	4,499	21.62%
90.01% - 100.00%	107,847,777.56	29.04%	6,010	28.88%
100.01% - 110.00%	50,079,257.50	13.48%	2,860	13.74%
110.01% - 115.00%	8,933,659.42	2.41%	556	2.67%
Total	371,425,199.33	100.00%	20,813	100.00%

Weighted Average LTV 86.88%
Maximum LTV 114.97%

Distribution by Manufacturer Brands

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Manufacturer Brands	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1	42,348,158.04	11.40%	2,506	12.04%
2	36,408,441.52	9.80%	2,139	10.28%
3	34,784,983.76	9.37%	1,530	7.35%
4	25,302,266.42	6.81%	1,217	5.85%
5	23,969,862.68	6.45%	1,228	5.90%
6	22,657,343.24	6.10%	1,319	6.34%
7	22,150,284.43	5.96%	1,188	5.71%
8	20,554,444.14	5.53%	1,096	5.27%
9	18,374,765.18	4.95%	1,441	6.92%
10	13,345,113.16	3.59%	921	4.43%
11	8,737,771.67	2.35%	531	2.55%
12	8,628,953.27	2.32%	564	2.71%
13	7,990,453.18	2.15%	488	2.34%
14	7,576,495.93	2.04%	543	2.61%
15	6,083,066.52	1.64%	144	0.69%
Other	72,512,796.19	19.52%	3,958	19.02%
TOTAL	371,425,199.33	100.00%	20,813	100.00%

Manufacturer brands in alphabetical order:

AUDI, BMW, FIAT, FORD, HYUNDAI, KIA, MAZDA, MERCEDES-BENZ, OPEL, PEUGEOT, PORSCHE, RENAULT, SEAT, SKODA, VW

Drive Type & EU Emission Standard

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Drive Type*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Diesel	127,751,684.46	34.39%	6,666	32.03%
Electric	13,762,243.70	3.71%	536	2.58%
Gas	604,951.31	0.16%	52	0.25%
Hybrid	20,092,684.60	5.41%	763	3.67%
Petrol	162,194,549.10	43.67%	10,328	49.62%
n/a	47,019,086.16	12.66%	2,468	11.86%
Total	371,425,199.33	100.00%	20,813	100.00%

* Mild hybrid variants are part of petrol/diesel.

EU Emission Standard*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Euro 6e	368,305.02	0.10%	19	0.09%
Euro 6d	129,105,133.40	34.76%	5,574	26.78%
Euro 6d-temp	78,400,230.20	21.11%	4,216	20.26%
Euro 6	80,817,543.17	21.76%	5,384	25.87%
Euro 5	18,008,323.62	4.85%	1,996	9.59%
Euro 4	2,926,291.78	0.79%	511	2.46%
Euro 3	254,680.56	0.07%	28	0.13%
Euro 2	2,410.82	0.00%	2	0.01%
n/a - electric	13,681,000.86	3.68%	534	2.57%
n/a	47,861,279.90	12.89%	2,549	12.25%
Total	371,425,199.33	100.00%	20,813	100.00%

* EU Emission Standard defines limit values for the emission of air pollutants for motor vehicles.

Energy Performance & Co2 Emission

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Energy Performance Certificate Value*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
A+	44,585,922.16	12.00%	1,960	9.42%
A	62,306,958.36	16.78%	3,412	16.39%
B	80,500,514.84	21.67%	4,594	22.07%
C	34,079,737.70	9.18%	2,093	10.06%
D	18,743,559.62	5.05%	1,044	5.02%
E	6,973,871.98	1.88%	329	1.58%
F	5,698,938.44	1.53%	187	0.90%
G	3,376,810.23	0.91%	75	0.36%
n/a	115,158,886.00	31.00%	7,119	34.20%
Total	371,425,199.33	100.00%	20,813	100.00%

* Classification of a vehicle in relation to its CO2 efficiency. According to the German Car Energy Consumption Labeling Ordinance (Pkw-EnVKV), all new cars are classified based on their weight and their actual CO2 emissions by comparing them with a reference value in CO2 efficiency classes G (not very efficient in the sense of the German Pkw-EnVKV) to A+ (very efficient in the sense of the German Pkw-EnVKV)

Co2 Emission in g/km*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:49	26,167,307.14	7.05%	1,043	5.01%
50:99	9,483,496.25	2.55%	711	3.42%
100:149	148,717,304.90	40.04%	10,189	48.95%
150:199	97,460,512.62	26.24%	4,807	23.10%
200:249	25,483,425.49	6.86%	937	4.50%
250:299	4,851,475.20	1.31%	161	0.77%
300:349	871,607.04	0.23%	33	0.16%
350:399	282,788.96	0.08%	11	0.05%
>=400	16,160.67	0.00%	1	0.00%
n/a	58,091,121.06	15.64%	2,920	14.03%
Total	371,425,199.33	100.00%	20,813	100.00%

* Values are either WLTP (Max) if available or NEFZ (combined)

Contractual Amortisation Profile

RevoCar 2023-2
Investor Report

Determination Date: 30.11.2024
Investor Reporting Date: 13.12.2024
Payment Date: 23.12.2024
Period No.: 14

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments, no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Remaining Weighted Average Life
2.19

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2024-11	371,425,199	2027-10	80,776,333	2030-09	4,780,913	2033-08	0
2024-12	365,693,015	2027-11	76,780,603	2030-10	4,373,591		
2025-01	360,700,367	2027-12	72,644,597	2030-11	3,973,796		
2025-02	355,456,103	2028-01	68,942,539	2030-12	3,574,220		
2025-03	349,961,605	2028-02	65,929,813	2031-01	3,178,383		
2025-04	343,510,687	2028-03	62,890,038	2031-02	2,784,243		
2025-05	336,071,060	2028-04	54,575,971	2031-03	2,385,594		
2025-06	328,644,892	2028-05	45,654,742	2031-04	1,998,194		
2025-07	321,311,871	2028-06	38,916,691	2031-05	1,636,090		
2025-08	314,846,331	2028-07	30,642,004	2031-06	1,334,153		
2025-09	308,613,051	2028-08	22,358,962	2031-07	1,058,509		
2025-10	303,176,918	2028-09	19,039,630	2031-08	953,694		
2025-11	297,340,728	2028-10	18,294,537	2031-09	903,677		
2025-12	291,069,381	2028-11	17,560,623	2031-10	853,867		
2026-01	284,478,120	2028-12	16,830,456	2031-11	803,657		
2026-02	278,148,685	2029-01	16,100,699	2031-12	753,926		
2026-03	270,671,684	2029-02	15,371,443	2032-01	704,933		
2026-04	259,637,327	2029-03	14,642,982	2032-02	656,587		
2026-05	247,706,664	2029-04	13,919,470	2032-03	608,026		
2026-06	238,024,081	2029-05	13,208,403	2032-04	559,527		
2026-07	227,934,392	2029-06	12,510,991	2032-05	510,984		
2026-08	217,290,198	2029-07	11,847,698	2032-06	462,789		
2026-09	209,378,218	2029-08	11,254,597	2032-07	416,004		
2026-10	203,588,282	2029-09	10,730,505	2032-08	370,213		
2026-11	197,239,977	2029-10	10,207,771	2032-09	327,503		
2026-12	190,475,185	2029-11	9,685,162	2032-10	286,843		
2027-01	183,916,409	2029-12	9,167,279	2032-11	248,805		
2027-02	177,508,972	2030-01	8,651,382	2032-12	212,039		
2027-03	170,542,879	2030-02	8,127,977	2033-01	177,594		
2027-04	155,649,169	2030-03	7,606,471	2033-02	145,907		
2027-05	137,542,371	2030-04	7,092,363	2033-03	112,983		
2027-06	122,708,046	2030-05	6,586,340	2033-04	80,618		
2027-07	107,336,647	2030-06	6,091,462	2033-05	52,270		
2027-08	92,280,707	2030-07	5,622,707	2033-06	28,153		
2027-09	84,411,729	2030-08	5,189,531	2033-07	4,642		