


RevoCar 2023-2 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2023-2 
Issuer	RevoCar 2023-2 UG (haftungsbeschränkt) Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH



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All amounts are presented in Euro.

Transaction Parties

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	<u>Address</u>	<u>Contact</u>	
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Originator / Servicer / Subordinated Lender	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Malte Kemp abs@bank11.com Telephone: +49 2131 3877224	Markus Kopetschke abs@bank11.com Telephone: +49 2131 3877232
Corporate Services Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com	Hanna Wagner hanna.wagner@intertrustgroup.com Telephone: +49 69 643508913 DE-RevoCar@intertrustgroup.com
Account Bank	Citibank Europe PLC, Germany branch Reutenweg 16 60323 Frankfurt am Main Germany	abs.mbsadmin@citi.com Telephone: +44 (0)20 7500 0279	
Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland 1 North Wall Quay Dublin 1 Ireland	abs.mbsadmin@citi.com Telephone: +44 (0)20 7500 0279	
Arranger / Lead Manager	UniCredit Bank GmbH Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de Telephone: +49 89 37812679	
Swap Counterparty	DZ Bank AG Platz der Republik 60265 Frankfurt am Main Germany	tom.oelrich@dzbank.de Telephone +49 69 7447 4341	
Trustee / Data Trustee	Intertrust Trustees GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com trustees-germany@intertrustgroup.com	

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Reporting Contact

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Reporting Details

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Cut-Off Date	30.09.2023
Closing Date / Issue Date	19.10.2023
Interest Determination Date	19.09.2024
Investor Reporting Date	11.10.2024
Calculation Date	17.10.2024
Payment Date	21.10.2024

Days Accrued

Collection Period	from	01.09.2024	to	30.09.2024	30
Interest Period	from	23.09.2024	to	21.10.2024	28

Ratings

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Transaction Party		<u>Initial</u>		<u>Current</u>	
		DBRS (LT/ST)	Moody's (LT/ST)	DBRS (LT/ST)	Moody's (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	DZ Bank AG	AA (low)/R-1 (middle)	Aa2/P-1	AA (low)/R-1 (middle)	Aa2/P-1
Arranger / Lead Manager	Unicredit Bank GmbH	private rating	A2/P-1	private rating	A2/P-1
Corporate Service Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Frankfurt	NA	NA	NA	NA
Trustee / Data Trustee	Intertrust Trustees GmbH	NA	NA	NA	NA
Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1
Account Bank	Citibank Europe PLC, Germany branch	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

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Sequential Payment Event	Trigger Value	Current Value	Trigger Breach
Cumulative Loss Ratio 0-12 month	0.50%	0.18%	no
Cumulative Loss Ratio 12+ month	1.00%	0.00%	no
Class E Principal Deficiency Event	2,500,000.00	0.00	no
Clean-up Call %	10.00%	77.22%	no
Occurrence of Servicer Termination Event			no
Occurrence of Issuer Event of Default			no

Principal Deficiency Event	Trigger Value	Current Value*	Trigger Breach
Class B Principal Deficiency Event	34,250,000.00	0.00	no
Class C Principal Deficiency Event	19,250,000.00	0.00	no
Class D Principal Deficiency Event	8,750,000.00	0.00	no
Class E Principal Deficiency Event	2,500,000.00	0.00	no

Account Bank Required Rating**	Trigger DBRS	Trigger Moody's	Trigger Breach
Long Term	A	A2	no
Short Term	-	P-1	no

Swap Rating Trigger	Trigger DBRS	Trigger Moody's	Trigger Breach
1st Rating Trigger (Long Term)	A	A3	no
2nd Rating Trigger (Long Term)	BBB	Baa3	no

Clean-up Call %	Trigger Value	Current Value	Trigger Breach
	10.00%	77.22%	no

Fulfillment of Enforcement Conditions no

*disregarding minor amounts due to the rounding of principal payments in accordance with the prospectus

**Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

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	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
Current Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
ISIN	XS2681037326	XS2681037599	XS2681038134	XS2681038308	XS2681038480	
Legal Maturity Date	Sep 2036	Sep 2036	Sep 2036	Sep 2036	Sep 2036	
Fixed / Floating	floating	floating	floating	floating	floating	
1M_EURIBOR	3.395%	3.395%	3.395%	3.395%	3.395%	
Spread	0.620%	2.750%	3.750%	6.500%	10.500%	
Interest Rate	4.015%	6.145%	7.145%	9.895%	13.895%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	4,410	330	90	110	60	
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	441,000,000.00	33,000,000.00	9,000,000.00	11,000,000.00	6,000,000.00	500,000,000.00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
Aggregate Notes Principal Amount (bop) per Class	351,232,774.20	26,282,724.60	7,168,015.80	8,760,908.20	2,144,536.80	395,588,959.60
Aggregate Notes Principal Amount (bop) per Note	79,644.62	79,644.62	79,644.62	79,644.62	35,742.28	
Available Distribution Amount						11,004,401.93
Principal Redemption Amount per Class	8,103,904.20	606,414.60	165,385.80	202,138.20	427,110.60	9,504,953.40
Principal Redemption Amount per Note	1,837.62	1,837.62	1,837.62	1,837.62	7,118.51	
Aggregate Notes Principal Amount (eop) per Class	343,128,870.00	25,676,310.00	7,002,630.00	8,558,770.00	1,717,426.20	386,084,006.20
Aggregate Notes Principal Amount (eop) per Note	77,807.00	77,807.00	77,807.00	77,807.00	28,623.77	
Current Tranching	88.87%	6.65%	1.81%	2.22%	0.44%	
Pro-Rata Tranching	89.27%	6.68%	1.82%	2.23%		
Payments of Interest						
Interest Amount	1,096,811.10	125,617.80	39,834.00	67,424.50	23,176.20	
Interest Amount per Note	248.71	380.66	442.60	612.95	386.27	
Unpaid Interest of Determination Date	0.00	0.00	0.00	0.00	0.00	
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00	0.00	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	11.80%	5.20%	3.40%	1.20%	0.00%	
Current Credit Enhancement (Subordination, Overcollateralization, incl. Excess Spread)	13.44%	6.79%	4.98%	2.76%	2.32%	
Current Credit Enhancement (Subordination, Overcollateralization, excl. Excess Spread)	12.24%	5.58%	3.77%	1.55%	1.11%	
Overcollateralization						4,282,552.38

Reserve Accounts

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	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	6,000,000.00
Liquidity Reserve Account (bop)	4,793,332.89
Amounts debited to Liquidity Reserve Account	108,934.19
Amounts credited to Liquidity Reserve Account	0.00
Liquidity Reserve Account (eop)	4,684,398.70

	<u>Amount</u>
<u>Servicing Fee Reserve Account</u>	
Initial Balance of Servicing Fee Reserve Account	8,670,000.00
Servicing Fee Reserve Account (bop)	5,628,633.94
Amounts debited to Servicing Fee Reserve Account	250,864.98
Amounts credited to Servicing Fee Reserve Account	0.00
Servicing Fee Reserve Account (eop)	5,377,768.96

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	5,000,000.00
Commingling Reserve Account (bop)	3,994,444.08
Amounts debited to Commingling Reserve Account	90,778.49
Amounts credited to Commingling Reserve Account	0.00
Commingling Reserve Account (eop)	3,903,665.59

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collateral Account	0.00
Swap Collateral Account (bop)	0.00
Amounts debited to Swap Collateral Account	0.00
Amounts credited to Swap Collateral Account	0.00
Swap Collateral Account (eop)	0.00

For information purposes only:

Debtor Deposit Amount** equals to: 0.00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** Debtor Deposit Amount means the aggregate of the Net Debtor Deposit Amount for all Debtors which owe a Purchased Receivable on the relevant Determination Date

Risk Retention

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The Originator will, whilst any of the Notes remain outstanding retain for the life of the Transaction a material net economic interest of not less than 5 per cent with respect to the Transaction in accordance with Article 6(3)(c) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with Article 10(2) of Commission Delegated Regulation (EU) 625/2014 or any successor delegated regulation. For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Originator will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures of not less than 5% of the securitised exposures.

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	499,999,692.80	94.3%	24,346	94.4%
Retained by Bank11	29,999,795.62	5.7%	1,434	5.6%
Total	529,999,488.42	100.0%	25,780	100.0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	390,366,558.58	94.3%	21,383	94.4%
Retained by Bank11	23,675,250.34	5.7%	1,262	5.6%
Total	414,041,808.92	100.0%	22,645	100.0%

Available Distribution Amount

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Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	6,552,281.90
Remaining Collections	4,327,215.28

Calculation of the Available Distribution Amount

Total Collections	10,812,147.31
(a) - thereof Interest Collections	1,903,949.39
(b) - thereof Principal Collections	8,908,197.92
(c) Recovery Collections	67,349.87
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0.00
(e) Amount received by the Issuer under Swap Agreement	59,320.76
(g) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0.00
(h) Amount on Servicing Fee Reserve Account (if Servicer Termination Event has occurred)	0.00
(i) Amount on Operating Account (incl. interest on Reserve Accounts)	65,590.51
+ plus surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes from the last month	32.35
- less surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes	38.87
Available Distribution Amount	11,004,401.93

Waterfall

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	Payment	Remaining Amount
Available Distribution Amount		11,004,401.93
(a) any due and payable Statutory Claims	221.67	11,004,180.26
(b) any due and payable Trustee Expenses	-	11,004,180.26
(c) any due and payable Administration Expenses	21,991.67	10,982,188.59
(d) any due and payable Servicing Fee to the Servicer	124,271.59	10,857,917.00
(e) any Amount payable to the Swap Counterparty	-	10,857,917.00
(f) Class A Notes Interest Amount	1,096,811.10	9,761,105.90
(g) Class B Notes Interest Amount	125,617.80	9,635,488.10
(h) Class C Notes Interest Amount	39,834.00	9,595,654.10
(i) Class D Notes Interest Amount	67,424.50	9,528,229.60
(j) Class E Notes Interest Amount	23,176.20	9,505,053.40
(k) <i>if no Sequential Payment Trigger Event occurred, to pay pari passu and on apro rata basis</i>		
(i) Class A Principal Redemption Amount	8,103,904.20	1,401,149.20
(ii) Class B Principal Redemption Amount	606,414.60	794,734.60
(iii) Class C Principal Redemption Amount	165,385.80	629,348.80
(iv) Class D Principal Redemption Amount	202,138.20	427,210.60
<i>after the occurrence of a Sequential Payment Trigger Event, each class is paid back sequentially</i>		
(l) Class A Principal Redemption Amount	0.00	427,210.60
(m) <i>if a Class B Principal Deficiency Event is occurring, Class B Notes Interest Amount</i>	0.00	427,210.60
(n) Class B Principal Redemption Amount	0.00	427,210.60
(o) <i>if a Class C Principal Deficiency Event is occurring, Class C Notes Interest Amount</i>	0.00	427,210.60
(p) Class C Principal Redemption Amount	0.00	427,210.60
(q) <i>if a Class D Principal Deficiency Event is occurring, Class D Notes Interest Amount</i>	0.00	427,210.60
(r) Class D Principal Redemption Amount	0.00	427,210.60
(s) <i>if a Class E Principal Deficiency Event is occurring, Class E Notes Interest Amount</i>	0.00	427,210.60
(t) Class E Principal Redemption Amount	0.00	427,210.60
<i>regardless of Sequential Payment Trigger Event</i>	0.00	427,210.60
(u) Commingling Reserve Adjustment Amount	0.00	427,210.60
(v) Subordinated Swap Amounts	0.00	427,210.60
(w) Class E Turbo Principal Redemption Amount	427,110.60	100.00
(x) Additional Servicer Fee to the Servicer	0.00	100.00
(y) Transaction Gain to the shareholders of the Issuer	100.00	0.00

Portfolio Information

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	<u>Current Period</u>	
	Outstanding Principal Balance	Number of Contracts
Beginning of Period	399,444,407.90	21,640
Scheduled Principal Payments	4,958,632.26	
Principal Payments End of Term	698,389.00	55
Principal Payments Early Settlement	3,251,176.66	194
Total Principal Collections	8,908,197.92	249
Defaulted Receivables	169,651.40	8
End of Period (As of Determination Date)	390,366,558.58	21,383

Swap Data

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Swap Counterparty Data

Swap Counterparty Provider	DZ Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	395,588,959.60
Fixed Rate	3.202%
Floating Rate (Euribor)	3.395%
Interest Days	28
Paying Leg	985,253.86
Receiving Leg	1,044,574.62
Net Swap Payments (- from SPV / + to SPV)	59,320.76
Swap Notional Amount after IPD	386,084,006.20

Defaults and Recoveries Loan Level Information

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No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
47			1,294,079.56	1,280,384.73	362,462.21	917,922.52	71.7%					
1	2023-12	2022-07	67,148.39	66,727.79	50,659.06	16,068.73	24.1%	07987	NW	MERCEDES-BENZ	Loan Balloon	Commercial
2	2023-12	2023-06	31,091.44	31,449.84	17,867.56	13,582.28	43.2%	66636	NW	PEUGEOT	Loan Balloon	Commercial
3	2024-03	2022-08	18,532.08	19,218.71	9,518.26	9,700.45	50.5%	47589	GW	RENAULT	Loan Balloon	Private
4	2024-03	2022-11	19,295.53	19,780.01	19,780.01	0.00	0.0%	14059	GW	BMW	Loan Balloon	Private
5	2024-03	2023-03	23,441.27	23,670.61	-227.88	23,898.49	101.0%	41849	GW	VW	Loan Balloon	Private
6	2024-03	2023-05	7,322.40	8,342.42	6,019.68	2,322.74	27.8%	63486	GW	VW	Loan Amortising	Private
7	2024-03	2023-06	23,688.67	23,658.39	17,567.52	6,090.87	25.7%	87600	GW	HYUNDAI	Loan Balloon	Private
8	2024-04	2022-10	22,141.86	22,261.05	17,718.19	4,542.86	20.4%	58511	GW	RENAULT	Loan Balloon	Private
9	2024-04	2022-10	12,652.40	12,592.53	8,558.90	4,033.63	32.0%	83714	GW	BMW	Loan Balloon	Private
10	2024-04	2022-11	17,272.83	17,160.09	-73.98	17,234.07	100.4%	80997	GW	BMW	Loan Balloon	Private
11	2024-04	2023-06	11,878.77	11,200.66	5,242.14	5,958.52	53.2%	41836	GW	IVECO	Loan Amortising	Private
12	2024-04	2023-06	29,560.01	31,174.22	-254.04	31,428.26	100.8%	38112	GW	HYUNDAI	Loan Amortising	Private
13	2024-05	2023-02	49,293.66	47,582.35	31,917.29	15,665.06	32.9%	72760	NW	JEEP	Loan Balloon	Private
14	2024-05	2023-05	27,281.55	26,954.74	14,313.97	12,640.77	46.9%	58095	GW	HARLEY-DAVIDSON	Loan Balloon	Private
15	2024-06	2022-09	26,281.84	27,268.73	11,371.41	15,897.32	58.3%	44263	NW	MG	Loan Balloon	Commercial
16	2024-06	2022-11	42,341.15	43,340.61	31,334.24	12,006.37	27.7%	51143	GW	AUDI	Loan Balloon	Private
17	2024-06	2023-03	11,797.49	12,303.11	3,416.19	8,886.92	72.2%	64367	GW	BMW	Loan Balloon	Private
18	2024-06	2023-05	35,850.27	36,386.33	25,319.10	11,067.23	30.4%	89134	NW	FORD	Loan Balloon	Private
19	2024-06	2023-05	30,468.81	31,361.42	13,177.45	18,183.97	58.0%	33100	GW	VW	Loan Balloon	Private
20	2024-06	2023-05	19,969.10	20,065.86	6,662.88	13,402.98	66.8%	65931	GW	SKODA	Loan Balloon	Private
21	2024-06	2023-06	27,845.84	28,401.70	20,862.75	7,538.95	26.5%	20535	GW	ALFA ROMEO	Loan Balloon	Commercial
22	2024-07	2022-02	26,496.19	26,127.84	-882.17	27,010.01	103.4%	35792	GW	FORD	Loan Balloon	Private
23	2024-07	2023-02	18,978.42	19,109.20	-186.57	19,295.77	101.0%	73312	GW	BMW	Loan Balloon	Private
24	2024-07	2022-07	47,288.30	48,058.71	13,266.24	34,792.47	72.4%	46459	NW	VW	Loan Balloon	Private
25	2024-07	2022-08	61,773.70	61,088.66	-344.89	61,433.55	100.6%	40479	GW	MERCEDES-BENZ	Loan Balloon	Commercial
26	2024-07	2023-02	12,480.80	12,498.06	-2,476.36	14,974.42	119.8%	51147	GW	KIA	Loan Balloon	Commercial
27	2024-07	2023-02	23,610.93	23,365.07	-250.42	23,615.49	101.1%	81476	GW	OPEL	Loan Balloon	Commercial
28	2024-07	2023-02	17,583.84	17,693.34	17,693.34	0.00	0.0%	85293	GW	PEUGEOT	Loan Balloon	Private
29	2024-07	2023-07	29,240.74	30,237.85	-294.05	30,531.90	101.0%	27474	GW	MERCEDES-BENZ	Loan Balloon	Private
30	2024-07	2023-08	29,663.75	29,395.16	-197.24	29,592.40	100.7%	35759	GW	CORVETTE	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
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No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
31	2024-08	2022-10	41,369.16	41,227.21	0.00	41,227.21	100.0%	86156	GW	BMW	Loan Balloon	Private
32	2024-08	2022-10	25,854.89	26,327.74	-172.25	26,499.99	100.7%	56077	GW	BIMOBIL	Loan Amortising	Private
33	2024-08	2023-03	47,455.25	45,519.77	5,470.01	40,049.76	88.0%	83435	NW	FIAT	Loan Balloon	Commercial
34	2024-08	2023-03	35,882.08	35,216.79	10,325.39	24,891.40	70.7%	72116	GW	MERCEDES-BENZ	Loan Balloon	Private
35	2024-08	2023-05	23,784.45	21,368.17	-260.64	21,628.81	101.2%	95496	GW	OPEL	Loan Balloon	Private
36	2024-08	2023-05	19,154.46	18,312.82	10,399.22	7,913.60	43.2%	89368	GW	SKODA	Loan Balloon	Private
37	2024-08	2023-06	48,420.19	50,503.16	-426.16	50,929.32	100.8%	31134	NW	VW	Loan Balloon	Commercial
38	2024-08	2023-06	27,710.74	28,055.31	-273.26	28,328.57	101.0%	12057	GW	FIAT	Loan Balloon	Commercial
39	2024-08	2023-07	16,743.39	15,727.30	206.02	15,521.28	98.7%	41334	GW	CITROEN	Loan Amortising	Commercial
40	2024-09	2022-11	28,305.86	27,048.03	-107.08	27,155.11	100.4%	14167	NW	RENAULT	Loan Balloon	Private
41	2024-09	2023-02	29,765.22	26,495.49	-83.69	26,579.18	100.3%	60431	NW	VW	Loan Balloon	Private
42	2024-09	2023-03	11,459.20	9,752.64	-391.25	10,143.89	104.0%	90584	GW	VW	Loan Balloon	Commercial
43	2024-09	2023-04	8,111.86	7,412.37	-48.62	7,460.99	100.7%	49525	GW	DACIA	Loan Amortising	Commercial
44	2024-09	2023-05	31,510.39	31,550.49	-1,013.64	32,564.13	103.2%	67227	NW	KIA	Loan Balloon	Private
45	2024-09	2023-05	12,332.73	11,300.35	-78.03	11,378.38	100.7%	49525	GW	PEUGEOT	Loan Amortising	Commercial
46	2024-09	2023-07	20,572.98	18,338.78	-118.83	18,457.61	100.6%	59071	GW	AUDI	Loan Amortising	Private
47	2024-09	2023-07	43,374.68	37,753.25	1,956.44	35,796.81	94.8%	63773	GW	PORSCHE	Loan Amortising	Commercial

Delinquency Analysis

RevoCar 2023-2
Investor Report

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Period No.: 12

Delinquent Payments

	Performing Receivables	Delinquent Payment				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	27,293.41	15,108.49	0.00	0.00	42,401.90
2	479,629,074.42	30,960.37	85,934.38	15,637.33	0.00	132,532.08
3	471,015,505.49	24,823.58	33,623.37	36,870.25	11,725.48	107,042.68
4	461,686,172.55	165,966.79	14,931.51	25,625.42	48,790.89	255,314.61
5	451,647,205.51	33,232.55	98,614.79	12,635.80	48,978.78	193,461.92
6	441,555,176.58	91,399.96	39,895.82	82,158.12	49,637.49	263,091.39
7	431,813,655.43	239,520.12	28,323.55	48,708.10	175,582.44	492,134.21
8	422,271,875.15	235,313.29	171,565.85	21,579.96	212,455.89	640,914.99
9	412,399,987.84	298,776.90	178,611.21	187,336.57	123,181.78	787,906.46
10	402,432,338.89	125,262.00	444,088.10	90,107.43	198,646.56	858,104.09
11	392,850,483.18	499,468.43	135,390.50	169,848.60	196,980.14	1,001,687.67
12	383,587,098.83	139,986.90	114,657.37	294,037.84	226,578.28	775,260.39

Delinquency Analysis

RevoCar 2023-2
Investor Report

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Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	1,870,160.37	559,971.46	0.00	0.00	2,430,131.83
2	479,629,074.42	1,633,916.52	1,821,287.53	396,911.92	0.00	3,852,115.97
3	471,015,505.49	1,547,517.78	1,351,814.14	1,063,296.64	194,318.36	4,156,946.92
4	461,686,172.55	1,932,636.12	474,860.85	958,146.70	1,065,587.28	4,431,230.95
5	451,647,205.51	2,030,735.69	1,652,578.96	347,553.12	972,947.82	5,003,815.59
6	441,555,176.58	2,870,600.04	1,380,422.67	1,035,624.70	915,784.80	6,202,432.21
7	431,813,655.43	2,803,074.96	1,169,742.11	1,470,733.84	1,148,772.80	6,592,323.71
8	422,271,875.15	1,846,612.05	2,071,979.36	628,108.84	1,758,763.09	6,305,463.34
9	412,399,987.84	2,429,157.68	1,494,722.83	964,834.90	1,782,152.58	6,670,867.99
10	402,432,338.89	797,641.86	3,122,960.72	542,693.97	1,494,907.48	5,958,204.03
11	392,850,483.18	2,716,741.99	933,077.40	1,426,913.18	1,517,192.15	6,593,924.72
12	383,587,098.83	2,437,883.61	795,776.95	1,704,326.93	1,841,472.26	6,779,459.75

Distribution by Federal State

RevoCar 2023-2
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Federal State	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Baden-Württemberg	54,269,099.15	13.90%	2,872	13.43%
Bavaria	75,148,318.25	19.25%	3,935	18.40%
Berlin	9,262,343.76	2.37%	483	2.26%
Brandenburg	11,647,578.00	2.98%	641	3.00%
Bremen	1,713,320.08	0.44%	81	0.38%
Hamburg	4,826,989.96	1.24%	233	1.09%
Hesse	35,362,295.64	9.06%	1,837	8.59%
Mecklenburg-Vorpommern	7,054,107.13	1.81%	386	1.81%
Lower Saxony	30,818,779.01	7.89%	1,827	8.54%
North Rhine-Westphalia	80,598,382.19	20.65%	4,631	21.66%
Rhineland-Palatinate	21,676,189.36	5.55%	1,222	5.71%
Saarland	5,851,605.07	1.50%	322	1.51%
Saxony	16,908,246.19	4.33%	927	4.34%
Saxony-Anhalt	13,125,617.34	3.36%	732	3.42%
Schleswig-Holstein	10,935,359.05	2.80%	611	2.86%
Thuringia	11,168,328.40	2.86%	643	3.01%
Total	390,366,558.58	100.00%	21,383	100.00%

Distribution by Vehicle Type, Debtor Group, Object Type

RevoCar 2023-2
Investor Report

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Vehicle Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
New vehicle	125,384,819.92	32.12%	5,186	24.25%
Used vehicle	264,981,738.66	67.88%	16,197	75.75%
Total	390,366,558.58	100.00%	21,383	100.00%

Debtor Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Private individual	367,796,538.94	94.22%	20,463	95.70%
Commercial client	22,570,019.64	5.78%	920	4.30%
Total	390,366,558.58	100.00%	21,383	100.00%

Object Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Car	376,627,623.98	96.48%	20,630	96.48%
Motorbike	3,311,604.18	0.85%	410	1.92%
Leisure	10,427,330.42	2.67%	343	1.60%
Total	390,366,558.58	100.00%	21,383	100.00%

Insurances and Contract Type

RevoCar 2023-2
Investor Report

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Payment Protection Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	68,399,743.46	17.52%	4,292	20.07%
No	321,966,815.12	82.48%	17,091	79.93%
Total	390,366,558.58	100.00%	21,383	100.00%

Gap Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	108,154,953.06	27.71%	5,371	25.12%
No	282,211,605.52	72.29%	16,012	74.88%
Total	390,366,558.58	100.00%	21,383	100.00%

Repair Cost Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	74,974,706.64	19.21%	3,848	18.00%
No	315,391,851.94	80.79%	17,535	82.00%
Total	390,366,558.58	100.00%	21,383	100.00%

Contract Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
EvoClassic	93,530,185.49	23.96%	7,890	36.90%
EvoSmart	296,836,373.09	76.04%	13,493	63.10%
Total	390,366,558.58	100.00%	21,383	100.00%

Payment Properties

RevoCar 2023-2
Investor Report

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Payment Cycle	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1st of month	250,429,972.71	64.15%	13,658	63.87%
15th of month	139,936,585.87	35.85%	7,725	36.13%
Total	390,366,558.58	100.00%	21,383	100.00%

Payment Method	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Direct Debit	390,366,558.58	100.00%	21,383	100.00%
Other	0.00	0.00%	0	0.00%
Total	390,366,558.58	100.00%	21,383	100.00%

Distribution by Downpayment and Contract

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Investor Report

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Period No.: 12

Downpayment	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
with downpayment	285,818,271.21	73.22%	14,990	70.10%
without downpayment	104,548,287.37	26.78%	6,393	29.90%
Total	390,366,558.58	100.00%	21,383	100.00%

Average Downpayment 5,348
Maximum Downpayment 100,000

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
No	93,530,185.49	23.96%	7,890	36.90%
Yes	296,836,373.09	76.04%	13,493	63.10%
- of which balloon rates	208,016,531.48	70.08%		
- of which regular instalments	88,819,841.61	29.92%		
Total	390,366,558.58	100.00%	21,383	100.00%

Interest Rate Range

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Loan Interest Rate Range (p.a.)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
3.00% - 3.99%	67,001,899.92	17.16%	3,122	14.60%
4.00% - 4.99%	69,812,329.90	17.88%	3,048	14.25%
5.00% - 5.99%	113,197,806.32	29.00%	5,865	27.43%
6.00% - 6.99%	89,067,994.11	22.82%	5,301	24.79%
7.00% - 7.99%	46,250,358.16	11.85%	3,521	16.47%
8.00% - 8.99%	4,518,731.38	1.16%	461	2.16%
9.00% - 9.99%	517,438.79	0.13%	65	0.30%
10.00% - 10.99%	0.00	0.00%	0	0.00%
>=11.00%	0.00	0.00%	0	0.00%
Total	390,366,558.58	100.00%	21,383	100.00%
WA Loan Interest Rate p.a.	5.80%			

Original Principal Balance

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Original Principal Balance (Ranges in €)	Original Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	2,678,798.92	0.58%	699	3.27%
5,000: 9,999	21,043,602.15	4.53%	2,747	12.85%
10,000: 14,999	49,134,170.59	10.58%	3,917	18.32%
15,000: 19,999	68,431,385.78	14.74%	3,935	18.40%
20,000: 24,999	72,063,862.14	15.52%	3,229	15.10%
25,000: 29,999	64,023,070.88	13.79%	2,344	10.96%
30,000: 34,999	53,603,553.63	11.54%	1,660	7.76%
35,000: 39,999	39,777,767.73	8.57%	1,066	4.99%
40,000: 44,999	28,084,808.25	6.05%	666	3.11%
45,000: 49,999	18,374,996.89	3.96%	389	1.82%
50,000: 54,999	12,484,602.79	2.69%	239	1.12%
55,000: 59,999	7,203,552.39	1.55%	126	0.59%
>=60,000	27,406,015.96	5.90%	366	1.71%
Total	464,310,188.10	100.00%	21,383	100.00%

Average Original Principal Balance 21,714
Maximum Original Principal Balance 144,166

Outstanding Principal Balance

RevoCar 2023-2
Investor Report

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Outstanding Principal Balance (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	6,043,194.89	1.55%	1,926	9.01%
5,000: 9,999	27,938,774.92	7.16%	3,675	17.19%
10,000: 14,999	53,678,952.09	13.75%	4,290	20.06%
15,000: 19,999	66,110,050.78	16.94%	3,792	17.73%
20,000: 24,999	62,399,800.33	15.98%	2,789	13.04%
25,000: 29,999	51,964,018.72	13.31%	1,901	8.89%
30,000: 34,999	39,675,755.44	10.16%	1,228	5.74%
35,000: 39,999	26,997,694.63	6.92%	723	3.38%
40,000: 44,999	16,903,577.84	4.33%	400	1.87%
45,000: 49,999	10,592,058.85	2.71%	223	1.04%
50,000: 54,999	6,902,823.93	1.77%	132	0.62%
55,000: 59,999	4,649,725.37	1.19%	81	0.38%
>=60,000	16,510,130.79	4.23%	223	1.04%
Total	390,366,558.58	100.00%	21,383	100.00%

Average Outstanding Principal Balance: 18,256
Maximum Outstanding Principal Balance 122,618

Distribution by Scoring

RevoCar 2023-2
Investor Report

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Scoring	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
10,000: 9,800	169,322,547.51	43.38%	9,453	44.21%
9,799: 9,600	119,915,913.77	30.72%	6,572	30.73%
9,599: 9,400	49,924,208.47	12.79%	2,721	12.73%
9,399: 9,200	18,122,426.62	4.64%	1,009	4.72%
9,199: 9,000	8,457,199.97	2.17%	474	2.22%
8,999: 8,800	4,054,848.72	1.04%	227	1.06%
8,799: 8,600	1,891,775.14	0.48%	108	0.51%
8,599: 8,400	966,396.11	0.25%	51	0.24%
8,399: 8,200	879,274.90	0.23%	49	0.23%
8,199: 8,000	559,180.35	0.14%	32	0.15%
<8,000:	503,588.10	0.13%	26	0.12%
n/a	15,769,198.92	4.04%	661	3.09%
Total	390,366,558.58	100.00%	21,383	100.00%

Average Scoring

9,691

Debtor Characteristics I

RevoCar 2023-2
Investor Report

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Employment Type (Private Debtors)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Civil Servant	18,040,807.80	4.62%	928	4.34%
Public + Private Employee	241,771,914.45	61.93%	13,779	64.44%
Worker Private Sector	27,022,308.65	6.92%	1,754	8.20%
Self-Employed	58,734,498.37	15.05%	2,468	11.54%
Pensioners	17,900,766.29	4.59%	1,226	5.73%
Trainee/Intern	3,690,155.26	0.95%	268	1.25%
Homemaker	0.00	0.00%	0	0.00%
Unemployed	636,088.12	0.16%	40	0.19%
Craftsman	0.00	0.00%	0	0.00%
Commercial debtors & Others	22,570,019.64	5.78%	920	4.30%
Total	390,366,558.58	100.00%	21,383	100.00%

Debtor Age (Ranges in Years)	Outstanding Principal Balance	% of Total Balance	Number of Loans	% of Loans
18: 20	4,325,144.02	1.11%	301	1.41%
21: 25	29,158,858.92	7.47%	1,646	7.70%
26: 30	37,610,729.68	9.63%	2,052	9.60%
31: 35	45,486,632.03	11.65%	2,387	11.16%
36: 40	46,901,856.15	12.01%	2,450	11.46%
41: 45	46,539,908.38	11.92%	2,477	11.58%
46: 50	42,300,870.24	10.84%	2,339	10.94%
51: 55	42,539,901.50	10.90%	2,444	11.43%
56: 60	38,167,353.78	9.78%	2,160	10.10%
61: 65	19,774,550.54	5.07%	1,185	5.54%
66: 70	8,903,137.33	2.28%	571	2.67%
71: 75	5,372,232.60	1.38%	368	1.72%
>=76	715,363.77	0.18%	83	0.39%
n/a	22,570,019.64	5.78%	920	4.30%
Total	390,366,558.58	100.00%	21,383	100.00%

Debtor Characteristics II

RevoCar 2023-2
Investor Report

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Debtor Monthly Net Income (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 1,000	8,992,309.41	2.30%	643	3.01%
1,001: 1,500	28,240,913.10	7.23%	2,022	9.46%
1,501: 2,000	72,353,033.68	18.53%	4,615	21.58%
2,001: 2,500	92,409,972.70	23.67%	5,289	24.73%
2,501: 3,000	61,089,643.91	15.65%	3,223	15.07%
3,001: 3,500	32,861,442.72	8.42%	1,605	7.51%
3,501: 4,000	21,991,099.96	5.63%	1,062	4.97%
4,001: 4,500	11,695,556.96	3.00%	527	2.46%
4,501: 5,000	14,633,748.68	3.75%	612	2.86%
5,001: 5,500	4,333,822.35	1.11%	164	0.77%
5,501: 6,000	6,284,939.93	1.61%	247	1.16%
>=6,001	19,777,108.56	5.07%	732	3.42%
n/a	15,702,966.62	4.02%	642	3.00%
Total	390,366,558.58	100.00%	21,383	100.00%

Top 15 Debtors

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Debtor Concentration	Outstanding Principal Balance	% of Balance	Number of Loans
1	122,617.62	0.03%	1
2	116,078.26	0.03%	1
3	115,671.70	0.03%	1
4	113,405.48	0.03%	1
5	113,193.83	0.03%	1
6	108,563.79	0.03%	1
7	108,487.73	0.03%	1
8	104,523.53	0.03%	1
9	104,135.91	0.03%	1
10	103,261.14	0.03%	1
11	102,290.94	0.03%	1
12	98,012.08	0.03%	1
13	97,449.41	0.02%	1
14	97,446.39	0.02%	1
15	96,587.37	0.02%	1
Total Top 15 Debtors	1,601,725.18	0.41%	15
Total Portfolio	390,366,558.58		21,383

Balloon Amount

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Balloon Amount (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0	93,530,185.49	23.96%	7,890	36.90%
1: 1,999	415,364.68	0.11%	93	0.43%
2,000: 3,999	4,961,090.48	1.27%	632	2.96%
4,000: 5,999	13,132,115.36	3.36%	1,213	5.67%
6,000: 7,999	17,458,245.73	4.47%	1,331	6.22%
8,000: 9,999	22,850,564.94	5.85%	1,490	6.97%
10,000: 11,999	26,044,782.52	6.67%	1,439	6.73%
12,000: 13,999	24,663,184.99	6.32%	1,246	5.83%
14,000: 15,999	25,077,906.28	6.42%	1,134	5.30%
16,000: 17,999	21,102,455.58	5.41%	878	4.11%
18,000: 19,999	19,456,226.58	4.98%	747	3.49%
20,000: 21,999	16,714,523.50	4.28%	590	2.76%
22,000: 23,999	15,837,770.78	4.06%	526	2.46%
24,000: 25,999	12,784,138.50	3.27%	401	1.88%
26,000: 27,999	11,377,842.61	2.91%	341	1.59%
28,000: 29,999	9,467,548.16	2.43%	265	1.24%
30,000: 31,999	8,445,509.28	2.16%	223	1.04%
32,000: 33,999	6,280,353.83	1.61%	161	0.75%
34,000: 35,999	6,021,572.04	1.54%	146	0.68%
36,000: 37,999	5,009,296.92	1.28%	117	0.55%
38,000: 39,999	4,091,129.41	1.05%	90	0.42%
>=40,000	25,644,750.92	6.57%	430	2.01%
Total	390,366,558.58	100.00%	21,383	100.00%

Average Balloon Amount 15,417

Balloon Maturity Year	Outstanding Balloon Amount	% of Balance	Number of Loans	% of Loans
2024	3,103,369.67	1.49%	129	0.96%
2025	22,354,009.20	10.75%	1,099	8.14%
2026	54,729,372.00	26.31%	2,924	21.67%
2027	86,528,215.49	41.60%	5,900	43.73%
2028	41,301,565.12	19.85%	3,441	25.50%
Total	208,016,531.48	100.00%	13,493	100.00%

Seasoning

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Seasoning (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:3	0.00	0.00%	0	0.00%
4:6	0.00	0.00%	0	0.00%
7:9	0.00	0.00%	0	0.00%
10:12	105,250.70	0.03%	9	0.04%
13:15	172,427,269.05	44.17%	10,616	49.65%
16:18	145,085,693.38	37.17%	7,273	34.01%
19:21	31,073,733.09	7.96%	1,394	6.52%
22:24	28,109,016.97	7.20%	1,384	6.47%
25:27	8,899,359.75	2.28%	428	2.00%
28:30	1,788,001.57	0.46%	94	0.44%
>=31	2,878,234.07	0.74%	185	0.87%
Total	390,366,558.58	100.00%	21,383	100.00%

WA Seasoning (in months) 16.8

Distribution by Origination and Maturity Year

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Origination Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2019	8,260.70	0.00%	1	0.00%
2020	114,955.45	0.03%	11	0.05%
2021	2,366,105.58	0.61%	155	0.72%
2022	58,560,454.38	15.00%	2,793	13.06%
2023	329,316,782.47	84.36%	18,423	86.16%
Total	390,366,558.58	100.00%	21,383	100.00%

Maturity Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2024	2,882,535.87	0.74%	169	0.79%
2025	26,286,328.31	6.73%	1,816	8.49%
2026	74,835,843.43	19.17%	4,259	19.92%
2027	142,807,174.37	36.58%	7,516	35.15%
2028	92,903,327.73	23.80%	4,891	22.87%
2029	12,900,031.15	3.30%	877	4.10%
2030	9,210,432.06	2.36%	535	2.50%
2031	24,056,091.60	6.16%	1,193	5.58%
2032	1,554,808.33	0.40%	46	0.22%
2033	2,929,985.73	0.75%	81	0.38%
Total	390,366,558.58	100.00%	21,383	100.00%

Remaining Term

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Remaining Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:6	5,464,274.92	1.40%	324	1.52%
7:12	18,135,717.28	4.65%	1,350	6.31%
13:18	14,497,954.26	3.71%	729	3.41%
19:24	54,403,832.37	13.94%	3,244	15.17%
25:30	25,120,799.90	6.44%	1,268	5.93%
31:36	117,979,979.79	30.22%	6,258	29.27%
37:42	19,375,577.22	4.96%	1,015	4.75%
43:48	84,036,386.07	21.53%	4,415	20.65%
49:54	1,752,578.09	0.45%	122	0.57%
55:60	11,004,079.87	2.82%	750	3.51%
61:66	1,574,690.94	0.40%	100	0.47%
67:72	7,188,108.92	1.84%	431	2.02%
73:78	3,281,590.35	0.84%	147	0.69%
79:84	21,856,505.85	5.60%	1,094	5.12%
85:90	316,610.93	0.08%	13	0.06%
91:96	891,170.66	0.23%	26	0.12%
97:102	1,084,035.39	0.28%	29	0.14%
103:108	2,370,870.12	0.61%	67	0.31%
109:114	31,795.65	0.01%	1	0.00%
115:120	0.00	0.00%	0	0.00%
Total	390,366,558.58	100.00%	21,383	100.00%

WA Remaining Term (in months)

37.5

Original Term

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Original Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
7:12	0.00	0.00%	0	0.00%
13:18	1,077,909.71	0.28%	67	0.31%
19:24	3,166,594.86	0.81%	633	2.96%
25:30	17,004,067.28	4.36%	838	3.92%
31:36	10,744,229.58	2.75%	1,350	6.31%
37:42	57,537,568.79	14.74%	2,544	11.90%
43:48	20,473,525.47	5.24%	1,803	8.43%
49:54	121,687,724.13	31.17%	5,693	26.62%
55:60	20,444,688.29	5.24%	1,590	7.44%
61:66	86,775,391.80	22.23%	4,073	19.05%
67:72	12,019,083.15	3.08%	827	3.87%
73:78	761,583.97	0.20%	49	0.23%
79:84	7,774,964.48	1.99%	471	2.20%
85:90	372,764.05	0.10%	25	0.12%
91:96	25,740,981.63	6.59%	1,282	6.00%
97:102	26,488.08	0.01%	1	0.00%
103:108	153,538.70	0.04%	6	0.03%
109:114	61,990.13	0.02%	2	0.01%
115:120	4,543,464.48	1.16%	129	0.60%
Total	390,366,558.58	100.00%	21,383	100.00%

WA Original Term (in months)

54.3

Distribution by Loan to Value (LTV)

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Loan to Value (LTV)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0% - 10.00%	7,070.96	0.00%	3	0.01%
10.01% - 20.00%	84,962.98	0.02%	32	0.15%
20.01% - 30.00%	762,559.33	0.20%	148	0.69%
30.01% - 40.00%	2,500,226.22	0.64%	375	1.75%
40.01% - 50.00%	6,422,015.40	1.65%	682	3.19%
50.01% - 60.00%	13,969,236.14	3.58%	1,113	5.21%
60.01% - 70.00%	28,047,724.58	7.18%	1,697	7.94%
70.01% - 80.00%	60,016,530.13	15.37%	3,019	14.12%
80.01% - 90.00%	103,127,434.66	26.42%	4,625	21.63%
90.01% - 100.00%	113,538,425.67	29.09%	6,189	28.94%
100.01% - 110.00%	52,493,088.59	13.45%	2,929	13.70%
110.01% - 115.00%	9,397,283.92	2.41%	571	2.67%
Total	390,366,558.58	100.00%	21,383	100.00%

Weighted Average LTV 86.85%
Maximum LTV 114.97%

Distribution by Manufacturer Brands

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Manufacturer Brands	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1	44,517,464.81	11.40%	2,581	12.07%
2	38,151,234.77	9.77%	2,190	10.24%
3	37,031,316.47	9.49%	1,600	7.48%
4	26,922,361.58	6.90%	1,260	5.89%
5	25,261,033.56	6.47%	1,266	5.92%
6	23,540,649.74	6.03%	1,338	6.26%
7	22,977,784.68	5.89%	1,206	5.64%
8	21,325,268.52	5.46%	1,118	5.23%
9	19,330,472.46	4.95%	1,473	6.89%
10	13,958,235.15	3.58%	941	4.40%
11	9,099,287.76	2.33%	542	2.53%
12	9,006,824.94	2.31%	576	2.69%
13	8,384,943.57	2.15%	501	2.34%
14	8,012,248.81	2.05%	562	2.63%
15	6,574,291.23	1.68%	150	0.70%
Other	76,273,140.53	19.54%	4,079	19.08%
TOTAL	390,366,558.58	100.00%	21,383	100.00%

Manufacturer brands in alphabetical order:

AUDI, BMW, FIAT, FORD, HYUNDAI, KIA, MAZDA, MERCEDES-BENZ, OPEL, PEUGEOT, PORSCHE, RENAULT, SEAT, SKODA, VW

Drive Type & EU Emission Standard

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Drive Type*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Diesel	134,349,615.70	34.42%	6,853	32.05%
Electric	14,402,173.21	3.69%	549	2.57%
Gas	629,356.94	0.16%	54	0.25%
Hybrid	20,927,426.28	5.36%	782	3.66%
Petrol	170,531,938.59	43.69%	10,594	49.54%
n/a	49,526,047.86	12.69%	2,551	11.93%
Total	390,366,558.58	100.00%	21,383	100.00%

* Mild hybrid variants are part of petrol/diesel.

EU Emission Standard*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Euro 6e	378,146.21	0.10%	19	0.09%
Euro 6d	134,396,291.70	34.43%	5,691	26.61%
Euro 6d-temp	82,566,325.99	21.15%	4,326	20.23%
Euro 6	85,522,767.27	21.91%	5,534	25.88%
Euro 5	19,261,376.83	4.93%	2,065	9.66%
Euro 4	3,181,018.57	0.81%	535	2.50%
Euro 3	262,616.01	0.07%	28	0.13%
Euro 2	2,928.02	0.00%	2	0.01%
n/a - electric	14,319,699.51	3.67%	547	2.56%
n/a	50,475,388.47	12.93%	2,636	12.33%
Total	390,366,558.58	100.00%	21,383	100.00%

* EU Emission Standard defines limit values for the emission of air pollutants for motor vehicles.

Energy Performance & Co2 Emission

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Energy Performance Certificate Value*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
A+	46,787,599.24	11.99%	2,019	9.44%
A	65,769,321.88	16.85%	3,505	16.39%
B	83,941,812.94	21.50%	4,693	21.95%
C	35,664,149.91	9.14%	2,145	10.03%
D	19,766,164.08	5.06%	1,072	5.01%
E	7,764,670.38	1.99%	343	1.60%
F	6,038,678.37	1.55%	195	0.91%
G	3,535,945.57	0.91%	77	0.36%
n/a	121,098,216.21	31.02%	7,334	34.30%
Total	390,366,558.58	100.00%	21,383	100.00%

* Classification of a vehicle in relation to its CO2 efficiency. According to the German Car Energy Consumption Labeling Ordinance (Pkw-EnVKV), all new cars are classified based on their weight and their actual CO2 emissions by comparing them with a reference value in CO2 efficiency classes G (not very efficient in the sense of the German Pkw-EnVKV) to A+ (very efficient in the sense of the German Pkw-EnVKV)

Co2 Emission in g/km*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:49	27,290,431.70	6.99%	1,064	4.98%
50:99	10,097,145.10	2.59%	738	3.45%
100:149	156,207,334.36	40.02%	10,438	48.81%
150:199	102,292,006.21	26.20%	4,950	23.15%
200:249	26,991,737.72	6.91%	965	4.51%
250:299	5,075,928.11	1.30%	165	0.77%
300:349	988,513.20	0.25%	36	0.17%
350:399	290,611.96	0.07%	11	0.05%
>=400	16,506.60	0.00%	1	0.00%
n/a	61,116,343.62	15.66%	3,015	14.10%
Total	390,366,558.58	100.00%	21,383	100.00%

* Values are either WLTP (Max) if available or NEFZ (combined)

Contractual Amortisation Profile

RevoCar 2023-2
Investor Report

Determination Date: 30.09.2024
Investor Reporting Date: 11.10.2024
Payment Date: 21.10.2024
Period No.: 12

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments, no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Remaining Weighted Average Life

2.30

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2024-09	390,366,559	2027-08	94,088,601	2030-07	5,742,054	2033-06	28,807
2024-10	384,814,909	2027-09	86,095,391	2030-08	5,299,463	2033-07	4,625
2024-11	379,341,834	2027-10	82,419,322	2030-09	4,882,167	2033-08	0
2024-12	373,634,763	2027-11	78,319,413	2030-10	4,465,963		
2025-01	368,373,583	2027-12	74,110,625	2030-11	4,057,292		
2025-02	362,915,055	2028-01	70,368,789	2030-12	3,649,280		
2025-03	357,272,246	2028-02	67,289,532	2031-01	3,244,866		
2025-04	350,638,732	2028-03	64,182,812	2031-02	2,842,216		
2025-05	342,917,448	2028-04	55,692,667	2031-03	2,434,935		
2025-06	335,297,170	2028-05	46,595,132	2031-04	2,035,452		
2025-07	327,821,180	2028-06	39,715,506	2031-05	1,668,083		
2025-08	321,176,999	2028-07	31,298,532	2031-06	1,359,361		
2025-09	314,814,985	2028-08	22,834,171	2031-07	1,082,879		
2025-10	309,287,381	2028-09	19,462,554	2031-08	978,578		
2025-11	303,237,257	2028-10	18,701,109	2031-09	926,602		
2025-12	296,858,714	2028-11	17,951,305	2031-10	874,823		
2026-01	290,162,245	2028-12	17,204,143	2031-11	822,634		
2026-02	283,656,898	2029-01	16,457,535	2031-12	771,195		
2026-03	276,033,488	2029-02	15,711,337	2032-01	720,803		
2026-04	264,706,345	2029-03	14,966,229	2032-02	671,050		
2026-05	252,566,777	2029-04	14,225,048	2032-03	621,075		
2026-06	242,533,476	2029-05	13,498,931	2032-04	571,155		
2026-07	232,092,170	2029-06	12,784,508	2032-05	521,185		
2026-08	221,247,459	2029-07	12,107,055	2032-06	471,449		
2026-09	213,097,412	2029-08	11,502,932	2032-07	423,495		
2026-10	207,149,052	2029-09	10,967,113	2032-08	376,531		
2026-11	200,696,000	2029-10	10,432,587	2032-09	332,640		
2026-12	193,800,317	2029-11	9,898,123	2032-10	290,793		
2027-01	187,142,779	2029-12	9,367,680	2032-11	251,561		
2027-02	180,642,211	2030-01	8,840,098	2032-12	213,525		
2027-03	173,598,610	2030-02	8,306,399	2033-01	178,251		
2027-04	158,320,124	2030-03	7,773,233	2033-02	145,733		
2027-05	140,015,024	2030-04	7,247,138	2033-03	115,107		
2027-06	124,965,457	2030-05	6,729,397	2033-04	82,487		
2027-07	109,379,515	2030-06	6,222,624	2033-05	53,306		